Company Registration No. 04806387 (England and Wales)

BRYANTS TRANSPORT LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

BRYANTS TRANSPORT LIMITED

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BRYANTS TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		164,817		196,985
Current assets					
Stocks		950		950	
Debtors		60,063		77,317	
Cash at bank and in hand		4,328		778	
		65,341		79,045	
Creditors: amounts falling due within one year		(108,984)		(120,235)	
Net current liabilities			(43,643)		(41,190)
Total assets less current liabilities			121,174		155,795
Creditors: amounts falling due after more than one year			(68,148)		(103,244)
Provisions for liabilities			(16,685)		(13,510)
			36,341		39,041
Capital and reserves					
Called up share capital	**3**		200		200
Profit and loss account			36,141		38,841
Shareholders' funds			36,341		39,041

BRYANTS TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 July 2016

Mrs N S Bryant	Mr P R Lewis
Director	**Director**

Company Registration No. 04806387

BRYANTS TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property	Not depreciated
Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged in the profit ad loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

1.6 Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete, damaged stock and slow moving stocks. Net realisable value is based on selling price less costs to completion and selling costs. Cost is based on using the anticipated convention set our in HS232 to arrive at deemed costs where actual costs are not actually ascertainable.

1.7 Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	305,337
Additions	50
At 31 March 2016	305,387
Depreciation	
At 1 April 2015	108,352
Charge for the year	32,218
At 31 March 2016	140,570
Net book value	
At 31 March 2016	164,817
At 31 March 2015	196,985

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
180 Ordinary A shares of £1 each	180	180
20 Ordinary B shares of £1 each	20	20
	200	200