Registration number: 04806387

Bryants Transport Limited

Unaudited Abbreviated Accounts

for the year ended 31 March 2015

Bryants Transport Limited
Contents

Bryants Transport Limited
(Registration number: 04806387)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible fixed assets			196,985		177,891
Current assets					
Stocks		950		1,000	
Debtors		77,317		53,266	
Cash at bank and in hand		778		336	
		79,045		54,602	
Creditors: Amounts falling due within one year		(120,236)		(79,714)	
Net current liabilities			(41,191)		(25,112)
Total assets less current liabilities			155,794		152,779
Creditors: Amounts falling due after more than one year			(103,244)		(119,472)
Provisions for liabilities			(13,510)		(8,141)
Net assets			39,040		25,166
Capital and reserves					
Called up share capital	4	200		200	
Profit and loss account		38,840		24,966	
Shareholders' funds			39,040		25,166

Bryants Transport Limited
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Abbreviated Balance Sheet at 31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 August 2015 and signed on its behalf by:

....
Mrs N S Bryant
Director

....
Mr P R Lewis
Director

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete, damaged stock and slow moving stocks. Net realisable value is based on selling price less costs to completion and selling costs. Cost is based on using the anticipated convention set out in HS232 to arrive at deemed costs where actual costs are not actually ascertainable.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	274,600	274,600
Additions	56,185	56,185
Disposals	(25,448)	(25,448)
At 31 March 2015	305,337	305,337
Depreciation		
At 1 April 2014	96,709	96,709
Charge for the year	33,034	33,034
Eliminated on disposals	(21,391)	(21,391)
At 31 March 2015	108,352	108,352
Net book value		
At 31 March 2015	196,985	196,985
At 31 March 2014	177,891	177,891

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	32,835	20,583
Amounts falling due after more than one year	76,357	67,421
Total secured creditors	109,191	88,004

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	**£**	**No.**	**£**
180 Ordinary A shares of £1 each	180	180	180	180
20 Ordinary B shares of £1 each	20	20	20	20
	200	200	200	200