Registration number: 04806387

Bryants Transport Limited

Unaudited Abbreviated Accounts

for the year ended 31 March 2014

Bryants Transport Limited
Contents

Bryants Transport Limited
(Registration number: 04806387)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014		2013	
	£	£	£	£	
Fixed assets					
Tangible fixed assets			177,891		157,198
Current assets					
Stocks		1,000		1,000	
Debtors		53,266		51,281	
Cash at bank and in hand		336		341	
		54,602		52,622	
Creditors: Amounts falling due within one year		(79,714)		(101,660)	
Net current liabilities			(25,112)		(49,038)
Total assets less current liabilities			152,779		108,160
Creditors: Amounts falling due after more than one year			(119,472)		(102,873)
Provisions for liabilities			(8,141)		(2,457)
Net assets			25,166		2,830
Capital and reserves					
Called up share capital	4	200		200	
Profit and loss account		24,966		2,630	
Shareholders' funds			25,166		2,830

Bryants Transport Limited
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Abbreviated Balance Sheet at 31 March 2014

For the year ended 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 July 2014 and signed on its behalf by:

....
Mrs N S Bryant
Director

....
Mr P R Lewis
Director

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.
Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Bryants Transport Limited

Notes to the Abbreviated Accounts for the year Ended 31 March 2014

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	263,193	263,193
Additions	66,760	66,760
Disposals	(55,353)	(55,353)
At 31 March 2014	274,600	274,600
Depreciation		
At 1 April 2013	105,995	105,995
Charge for the year	28,259	28,259
Eliminated on disposals	(37,545)	(37,545)
At 31 March 2014	96,709	96,709
Net book value		
At 31 March 2014	177,891	177,891
At 31 March 2013	157,198	157,198

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	20,583	21,523
Amounts falling due after more than one year	67,421	52,873
Total secured creditors	88,004	74,396

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
180 Ordinary A shares of £1 each	180	180	180	180
20 Ordinary B shares of £1 each	20	20	20	20
	200	200	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.