

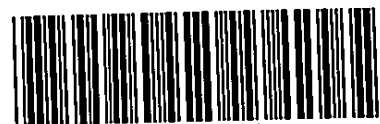
Registration number 04806387

Bryants Transport Limited

Unaudited Abbreviated Accounts

for the year ended 31 March 2013

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Bryants Transport Limited

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Bryants Transport Limited
(Registration number: 04806387)
Abbreviated Balance Sheet at 31 March 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets			157,198		180,811
Current assets					
Stocks		1,000		1,500	
Debtors		51,281		80,290	
Cash at bank and in hand		341		357	
		<u>52,622</u>		<u>82,147</u>	
Creditors: Amounts falling due within one year		<u>(101,660)</u>		<u>(106,137)</u>	
Net current liabilities			<u>(49,038)</u>		<u>(23,990)</u>
Total assets less current liabilities			108,160		156,821
Creditors: Amounts falling due after more than one year			(102,873)		(124,396)
Provisions for liabilities			<u>(2,457)</u>		<u>(7,864)</u>
Net assets			<u>2,830</u>		<u>24,561</u>
Capital and reserves					
Called up share capital	4	200		200	
Profit and loss account		<u>2,630</u>		<u>24,361</u>	
Shareholders' funds			<u>2,830</u>		<u>24,561</u>

Bryants Transport Limited
(Registration number: 04806387)
Abbreviated Balance Sheet at 31 March 2013

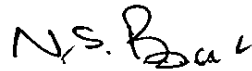
For the year ended 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 20/4/13 and signed on its behalf by



Mrs NS Bryant
Director



Mr P R Lewis
Director

Bryants Transport Limited
Notes to the Abbreviated Accounts for the year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Bryants Transport Limited

Notes to the Abbreviated Accounts for the year Ended 31 March 2013

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	291,304	291,304
Additions	17,375	17,375
Disposals	(45,486)	(45,486)
At 31 March 2013	<u>263,193</u>	<u>263,193</u>
Depreciation		
At 1 April 2012	110,493	110,493
Charge for the year	35,511	35,511
Eliminated on disposals	(40,009)	(40,009)
At 31 March 2013	<u>105,995</u>	<u>105,995</u>
Net book value		
At 31 March 2013	<u>157,198</u>	<u>157,198</u>
At 31 March 2012	<u>180,811</u>	<u>180,811</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	21,523	22,781
Amounts falling due after more than one year	<u>52,873</u>	<u>74,396</u>
Total secured creditors	<u>74,396</u>	<u>97,177</u>

Bryants Transport Limited
Notes to the Abbreviated Accounts for the year Ended 31 March 2013

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
180 Ordinary A shares of £1 each	180	180	180	180
20 Ordinary B shares of £1 each	20	20	20	20
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>