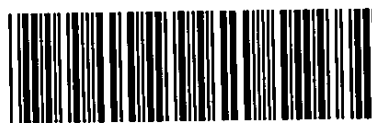


COMPANY REGISTRATION NUMBER 04806387

BRYANTS TRANSPORT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2011

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BRYANTS TRANSPORT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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BRYANTS TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			84,754		95,163
Current assets					
Stocks		1,500		1,500	
Debtors		39,153		28,476	
Cash at bank and in hand		10,902		7,167	
		<u>51,555</u>		<u>37,143</u>	
Creditors: Amounts falling due within one year	3	<u>30,456</u>		<u>38,721</u>	
Net current assets/(liabilities)			<u>21,099</u>		<u>(1,578)</u>
Total assets less current liabilities			105,853		93,585
Creditors: Amounts falling due after more than one year	4		56,131		62,048
Provisions for liabilities			<u>10,383</u>		<u>4,933</u>
			<u>39,339</u>		<u>26,604</u>
Capital and reserves					
Called-up equity share capital	6		200		200
Profit and loss account			<u>39,139</u>		<u>26,404</u>
Shareholders' funds			<u>39,339</u>		<u>26,604</u>

The Balance sheet continues on the following page

The notes on pages 3 to 6 form part of these abbreviated accounts

BRYANTS TRANSPORT LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11.7.11, and are signed on their behalf by


Mrs N S Bryant


Mr P Lewis

Company Registration Number 04806387

The notes on pages 3 to 6 form part of these abbreviated accounts

BRYANTS TRANSPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 "Cash flow statements" from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BRYANTS TRANSPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1 Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

BRYANTS TRANSPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2010	183,597
Additions	<u>6,000</u>
At 31 March 2011	<u>189,597</u>
Depreciation	
At 1 April 2010	88,434
Charge for year	<u>16,409</u>
At 31 March 2011	<u>104,843</u>
Net book value	
At 31 March 2011	<u>84,754</u>
At 31 March 2010	<u>95,163</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Hire purchase due < 1 year	<u>5,917</u>	<u>5,917</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Hire purchase due > 1 year	<u>6,131</u>	<u>12,048</u>

5. Related party transactions

The company was under the control of Mr C J & Mrs N S Bryant throughout the year as they are the majority shareholders. Mr C J Bryant died on 2 December 2010 and his shareholding was transferred to Mrs N S Bryant.

Included in creditors at the balance sheet date is a balance of £59,630 (2010 £63,859) due to Mrs N S Bryant and £3,000 due to Mr P Lewis. This account is unsecured, interest free and there are no fixed repayment terms.

Rent of £5,000 (2010 £5,000) was paid to Mile Elm Farming. The director Mrs N S Bryant is a partner in this business.

BRYANTS TRANSPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

6. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
180 Ordinary A shares of £1 each	180	180	180	180
20 Ordinary B shares of £1 each	20	20	20	20
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>