BRYANTS TRANSPORT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

Company Registration Number 04806387

Old Mill Accountancy LLP
Chartered Accountants
Number One
Goldcroft
Yeovil
Somerset
BA21 4DX

BRYANTS TRANSPORT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

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BRYANTS TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Note	2006 £	£	2005 £	£
Fixed assets	2				
Tangible assets			46,776		*52,420*
Current assets					
Stocks		1,450		-	
Debtors		23,576		*34,849*	
Cash at bank and in hand		6,650		*10,189*	
		31,676		*45,038*	
Creditors: Amounts falling due within one year		(52,872)		*(71,220)*	
Net current liabilities			(21,196)		*(26,182)*
Total assets less current liabilities			25,580		*26,238*
Provisions for liabilities			(3,351)		*(3,286)*
			22,229		*22,952*

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

	Note	2006 £	*2005 £*
Capital and reserves			
Called-up share capital	4	200	*200*
Profit and loss account		22,029	*22,752*
Shareholders' funds		22,229	*22,952*

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 09-01-07 and are signed on their behalf by:

C J Bryant

Mr C J Bryant
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	-	0%
Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2005	74,991
Additions	11,000
Disposals	(6,500)
At 30 June 2006	79,491
Depreciation	
At 1 July 2005	22,571
Charge for year	10,144
At 30 June 2006	32,715
Net book value	
At 30 June 2006	46,776
At 30 June 2005	*52,420*

3. Related party transactions

The company was under the control of Mr C J & Mrs N S Bryant throughout the year by virtue of their 100% shareholding.

During the year to 30 June 2006, the directors maintained a current account with the company generated from the introduction of the assets and liabilities from Bryants Transport to the value of £72,823. Movements in the year relate to personal expenditure on behalf of the directors.

Included in creditors at the balance sheet date was a balance of £42,432 due to Mr C J & Mrs N S Bryant. This account is unsecured, interest free and there are no fixed repayment terms.

4. Share capital

Authorised share capital:

	2006 £	*2005* £
100 Ordinary A shares of £1 each	100	*100*
100 Ordinary B shares of £1 each	100	*100*
	200	*200*

Allotted, called up and fully paid:

	2006 No	**2006** £	*2005* No	*2005* £
Ordinary A shares of £1 each	100	100	*100*	*100*
Ordinary B shares of £1 each	100	100	*100*	*100*
	200	200	*200*	*200*