BRYANTS TRANSPORT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004

Company Registration Number 04806387

<u>Tenon Limited</u>
Accountants and Business Advisers
Number One
Goldcroft
Yeovil
Somerset
BA21 4DX

OFFICERS AND PROFESSIONAL ADVISERS

YEAR ENDED 30 JUNE 2004

The board of directors	Mr C J Bryant Mrs N S Bryant
Company secretary	Mrs N Bryant
Registered office	Mile Elm Farm Mile Elm Calne Wiltshire SN11 0NE
Accountants	Tenon Limited Accountants and Business Advisers Number One Goldcroft Yeovil Somerset BA21 4DX

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ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

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BRYANTS TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2004

	Note	£	2004 £
Fixed assets	2		
Tangible assets			50,652
Current assets			
Debtors		44,100	
Cash at bank and in hand		3,013	
		47,113	
Creditors: Amounts falling due within one year		(85,236)	
Net current liabilities			(38,123)
Total assets less current liabilities			12,529
Creditors: Amounts falling due after more than one year			(4,267)
Provisions for liabilities and charges			(3,335)
			4,927
Capital and reserves			
Called-up share capital	4		100
Profit and loss account			4,827
Shareholders' funds			4,927

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 17.02.05 and are signed on their behalf by:

Mr C J Bryant
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	-	0%
Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost	
Additions	61,525
At 30 June 2004	61,525
Depreciation	
Charge for year	10,873
At 30 June 2004	10,873
Net book value	
At 30 June 2004	50,652

3. Related party transactions

The company was under the contol of Mr C J & Mrs N S Bryant throughout the year by virtue of their 100% shareholding.

During the year 30 June 2004, the directors generated a current account with the company through the introduction of the assets and liabilites from Bryants transport to the value of £72,823.

Included in creditors at the balance sheet date was a balance of £58,594 due to Mr C J & Mrs NS Bryant. This account is unsecured, interest free and there are no fixed repayment terms.

4. Share capital

Authorised share capital:

	2004 £
100 Ordinary shares of £1 each	100

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	100	100