COMPANY REGISTRATION NUMBER: 04805421

STEPHEN PHOENIX LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

Stephen Phoenix Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Stephen Phoenix Limited for the Year Ended 30 April 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stephen Phoenix Limited for the year ended 30 April 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Stephen Phoenix Limited, as a body, in accordance with the terms of our engagement letterdated 23 March 2010. Our work has been undertaken solely to prepare for your approval the accounts of Stephen Phoenix Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stephen Phoenix Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stephen Phoenix Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stephen Phoenix Limited. You consider that Stephen Phoenix Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stephen Phoenix Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MJH ACCOUNTANTS LIMITED

31 JANUARY 2013

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Stephen Phoenix Limited
(Registration number: 04805421)
Abbreviated Balance Sheet at 30 April 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		25,000	25,000
Tangible fixed assets		564	1,675
		25,564	26,675
Current assets			
Stocks		225	400
Debtors	3	21,377	46,779
		21,602	47,179
Creditors: Amounts falling due within one year		(46,953)	(73,677)
Net current liabilities		(25,351)	(26,498)
Net assets		213	177
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		113	77
Shareholders' funds		213	177

The notes on pages 4 to 6 form an integral part of these financial statements.

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 31 January 2013

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STEPHEN PAUL PHOENIX
DIRECTOR

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis due to the continuing support of the director.

Turnover

Turnover represents the amounts chargeable, excluding value added tax, in respect of goods sold during the accounting period.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Amortisation

Positive goodwill is capitalised and classified as an asset on the balance sheet. The asset is reviewed for impairment at the end of each financial year and if events or changes in circumstances indicate that the carrying value may not be recoverable, the loss of value is written off to the profit and loss account.

Asset class	Amortisation method and rate
Goodwill	Annual impairment review

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% on written down value
Plant and equipment	25% on written down value

Stock

Stocks are valued on a first in, first out basis, at the lower of cost and net realisable value, after making due allowance for obselete and slow moving items.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011	25,000	11,672	36,672
Additions	-	550	550
Disposals	-	(11,368)	(11,368)
At 30 April 2012	25,000	854	25,854
Amortisation			
At 1 May 2011	-	9,997	9,997
Charge for the year	-	1,661	1,661
Eliminated on disposals	-	(11,368)	(11,368)

At 30 April 2012	-	290	290

Net book value

At 30 April 2012	25,000	564	25,564

At 30 April 2011	25,000	1,675	26,675

3 Debtors

Debtors includes £2,112 (2011 - £2,324) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	**£**	**No.**	**£**
Ordinary shares of £1 each	100	100	100	100

5 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Stephen Paul Phoenix				
Director's loan at 4.75%	-	-	15,452	15,452
Director's loan at 4.75%	-	-	25,733	25,733
Director's loan at 4.75%	24,297	24,297	24,297	-
Director's loan at 4.75%	8,448	-	-	-
	32,745	24,297	65,482	41,185

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.