

Registered Number 04804792

MJN TIMBER SOLUTIONS LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	64,400	73,600
Tangible assets	3	4,738	5,668
		<u>69,138</u>	<u>79,268</u>
Current assets			
Stocks		94,629	119,629
Debtors		112,094	102,751
Cash at bank and in hand		1,964	12,685
		<u>208,687</u>	<u>235,065</u>
Creditors: amounts falling due within one year		(150,882)	(202,600)
Net current assets (liabilities)		<u>57,805</u>	<u>32,465</u>
Total assets less current liabilities		<u>126,943</u>	<u>111,733</u>
Total net assets (liabilities)		<u>126,943</u>	<u>111,733</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		126,843	111,633
Shareholders' funds		<u>126,943</u>	<u>111,733</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2016

And signed on their behalf by:

Mr M Nicholls, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and Machinery - 20% straight line

Equipment - 20% straight line

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill - 5% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	184,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>184,000</u>
Amortisation	
At 1 August 2015	110,400
Charge for the year	9,200
On disposals	-
At 31 July 2016	<u>119,600</u>
Net book values	
At 31 July 2016	<u>64,400</u>
At 31 July 2015	<u>73,600</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2015	241,131
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>241,131</u>
Depreciation	
At 1 August 2015	235,463
Charge for the year	930
On disposals	-
At 31 July 2016	<u>236,393</u>
Net book values	
At 31 July 2016	<u>4,738</u>
At 31 July 2015	<u>5,668</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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