

Registered Number 04804792

MJN TIMBER SOLUTIONS LTD

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	82,800	92,000
Tangible assets	3	7,880	10,194
		<u>90,680</u>	<u>102,194</u>
Current assets			
Stocks		114,566	112,302
Debtors		108,535	122,948
Cash at bank and in hand		23,242	23,532
		<u>246,343</u>	<u>258,782</u>
Creditors: amounts falling due within one year		<u>(214,226)</u>	<u>(254,296)</u>
Net current assets (liabilities)		<u>32,117</u>	<u>4,486</u>
Total assets less current liabilities		<u>122,797</u>	<u>106,680</u>
Total net assets (liabilities)		<u>122,797</u>	<u>106,680</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		122,697	106,580
Shareholders' funds		<u>122,797</u>	<u>106,680</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 October 2014

And signed on their behalf by:

Mr M J Nicholls, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% straight line

Equipment - 20% straight line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2013	184,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>184,000</u>
Amortisation	
At 1 August 2013	92,000
Charge for the year	9,200
On disposals	-
At 31 July 2014	<u>101,200</u>
Net book values	

At 31 July 2014	<u>82,800</u>
At 31 July 2013	<u>92,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2013	241,131
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>241,131</u>
Depreciation	
At 1 August 2013	230,937
Charge for the year	2,314
On disposals	-
At 31 July 2014	<u>233,251</u>
Net book values	
At 31 July 2014	<u>7,880</u>
At 31 July 2013	<u>10,194</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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