Registered Number 04804792

MJN TIMBER SOLUTIONS LTD

Abbreviated Accounts

31 July 2013

MJN TIMBER SOLUTIONS LTD **Registered Number 04804792**

Abbreviated Balance Sheet as at 31 July 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Intangible assets	2	92,000	101,200
Tangible assets	3	10,194	15,470
		102,194	116,670
Current assets			
Stocks		112,302	124,213
Debtors		122,948	143,935
Cash at bank and in hand		23,532	51,857
		258,782	320,005
Creditors: amounts falling due within one year		(254,296)	(344,510)
Net current assets (liabilities)		4,486	(24,505)
Total assets less current liabilities		106,680	92,165
Total net assets (liabilities)		106,680	92,165
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		106,580	92,065
Shareholders' funds		106,680	92,165

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 October 2013

And signed on their behalf by:
Mr M J Nicholls, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% straight line
Equipment - 20% straight line

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2012	184,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	184,000
Amortisation	
At 1 August 2012	82,800
Charge for the year	9,200
On disposals	-
At 31 July 2013	92,000
Net book values	

At 31 July 2013	92,000
At 31 July 2012	101,200

3 **Tangible fixed assets**

	£
Cost	
At 1 August 2012	239,728
Additions	1,403
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	241,131
Depreciation	
At 1 August 2012	224,258
Charge for the year	6,679
On disposals	-
At 31 July 2013	230,937
Net book values	
At 31 July 2013	10,194
At 31 July 2012	15,470

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	*2012*
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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