

Registered Number 04804792

MJN TIMBER SOLUTIONS LTD

Abbreviated Accounts

31 July 2012

Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	101,200	110,400
Tangible	3	<u>15,470</u>	<u>25,418</u>
Total fixed assets		116,670	135,818
Current assets			
Stocks		124,213	121,087
Debtors		143,935	150,945
Cash at bank and in hand		51,857	11,163
Total current assets		<u>320,005</u>	<u>283,195</u>
Creditors: amounts falling due within one year		(344,510)	(330,061)
Net current assets		(24,505)	(46,866)
Total assets less current liabilities		<u>92,165</u>	<u>88,952</u>
Total net Assets (liabilities)		92,165	88,952
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>92,065</u>	<u>88,852</u>
Shareholders funds		<u>92,165</u>	<u>88,952</u>

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2012

And signed on their behalf by:

Mr M J Nicholls, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Equipment	20.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2011	184,000
At 31 July 2012	<u>184,000</u>

Depreciation	
At 31 July 2011	73,600
Charge for year	9,200
At 31 July 2012	<u>82,800</u>

Net Book Value	
At 31 July 2011	110,400
At 31 July 2012	<u>101,200</u>

3 **Tangible fixed assets**

Cost	£
At 31 July 2011	236,545
additions	3,183
disposals	
revaluations	
transfers	
At 31 July 2012	<u>239,728</u>

Depreciation	
At 31 July 2011	211,127
Charge for year	13,131
on disposals	
At 31 July 2012	<u>224,258</u>

Net Book Value	
At 31 July 2011	25,418
At 31 July 2012	<u>15,470</u>

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
50 A Ordinary of £1.00 each	50	50
50 B Ordinary of £1.00 each	50	50