J R O GRIFFITHS LTD

Company Registration No. 04803621 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

J R O GRIFFITHS LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

J R O GRIFFITHS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		2,525,704		2,569,730
Current assets					
Stocks		1,530,784		1,312,156	
Debtors		591,142		655,151	
Cash at bank and in hand		1,104,387		794,216	
		3,226,313		2,761,523	
Creditors: amounts falling due within one year	**3**	(1,594,786)		(1,573,075)	
Net current assets			1,631,527		1,188,448
Total assets less current liabilities			4,157,231		3,758,178
Creditors: amounts falling due after more than one year			(393,216)		(486,965)
Provisions for liabilities			(156,438)		(51,621)
			3,607,577		3,219,592
Capital and reserves					
Called up share capital	**4**		100		100
Profit and loss account			3,607,477		3,219,492
Shareholders' funds			3,607,577		3,219,592

J R O GRIFFITHS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 December 2016

Mr J R O Griffiths
Director

Company Registration No. 04803621

J R O GRIFFITHS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	5% Straight Line
Plant and machinery	20% Reducing Balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 April 2015	3,260,236
Additions	274,070
Disposals	(150,998)
At 31 March 2016	3,383,308
Depreciation	
At 1 April 2015	690,506
On disposals	(91,899)
Charge for the year	258,997
At 31 March 2016	857,604
Net book value	
At 31 March 2016	2,525,704
At 31 March 2016	2,569,730

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £677,664 (2015 - £792,376).

The obligations under hire purchase contracts are secured on the related assets.

4 **Share capital**	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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