

Company Registration No. 04803621 (England and Wales)

**J R O GRIFFITHS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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J R O GRIFFITHS LTD

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# J R O GRIFFITHS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

|                                                               | Notes | 2011<br>£          | £                | 2010<br>£          | £                |
|---------------------------------------------------------------|-------|--------------------|------------------|--------------------|------------------|
| <b>Fixed assets</b>                                           |       |                    |                  |                    |                  |
| Tangible assets                                               | 2     |                    | 1,228,782        |                    | 850,104          |
| <b>Current assets</b>                                         |       |                    |                  |                    |                  |
| Stocks                                                        |       | 1,397,962          |                  | 913,456            |                  |
| Debtors                                                       |       | 249,041            |                  | 353,437            |                  |
| Cash at bank and in hand                                      |       | 325                |                  | 227,404            |                  |
|                                                               |       | <u>1,647,328</u>   |                  | <u>1,494,297</u>   |                  |
| <b>Creditors: amounts falling due within one year</b>         | 3     | <u>(1,263,005)</u> |                  | <u>(1,041,148)</u> |                  |
| <b>Net current assets</b>                                     |       |                    | <u>384,323</u>   |                    | <u>453,149</u>   |
| <b>Total assets less current liabilities</b>                  |       |                    | 1,613,105        |                    | 1,303,253        |
| <b>Creditors amounts falling due after more than one year</b> |       |                    | (59,259)         |                    | (54,803)         |
| <b>Provisions for liabilities</b>                             |       |                    | <u>(32,104)</u>  |                    | <u>(23,560)</u>  |
|                                                               |       |                    | <u>1,521,742</u> |                    | <u>1,224,890</u> |
| <b>Capital and reserves</b>                                   |       |                    |                  |                    |                  |
| Called up share capital                                       | 4     |                    | 100              |                    | 100              |
| Profit and loss account                                       |       |                    | <u>1,521,642</u> |                    | <u>1,224,790</u> |
| <b>Shareholders' funds</b>                                    |       |                    | <u>1,521,742</u> |                    | <u>1,224,890</u> |

# J R O GRIFFITHS LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2011**

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For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on **31 MAY 2011**



Mr J R O Griffiths

Director

Company Registration No 04803621

# J R O GRIFFITHS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                     |                      |
|---------------------|----------------------|
| Land and buildings  | Nil                  |
| Plant and machinery | 25% Reducing Balance |

The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The directors perform an annual impairment review in accordance with the requirements of FRS 15 and FRS 11 to ensure that the carrying value is not higher than the recoverable amount.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

# J R O GRIFFITHS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 April 2010       | 868,920                 |
| Additions             | 399,880                 |
| Disposals             | (4,900)                 |
|                       | <hr/>                   |
| At 31 March 2011      | 1,263,900               |
|                       | <hr/>                   |
| <b>Depreciation</b>   |                         |
| At 1 April 2010       | 18,816                  |
| On disposals          | (1,225)                 |
| Charge for the year   | 17,527                  |
|                       | <hr/>                   |
| At 31 March 2011      | 35,118                  |
|                       | <hr/>                   |
| <b>Net book value</b> |                         |
| At 31 March 2011      | 1,228,782               |
|                       | <hr/>                   |
| At 31 March 2010      | 850,104                 |
|                       | <hr/>                   |

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £18,309 (2010 - £-)

### 4 Share capital

|                                           | 2011<br>£ | 2010<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |
|                                           | <hr/>     | <hr/>     |