Registered Number:04802453

England and Wales

Topsey Turvey Limited

Unaudited Financial Statements

For the year ended 30 June 2017

Topsey Turvey Limited

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Topsey Turvey Limited Registered Number : 04802453

Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	794	611
		794	**611**
Current assets			
Inventories		3,000	1,000
Trade and other receivables	3	-	312
Cash and cash equivalents		3,284	4,619
		6,284	**5,931**
Trade and other payables: amounts falling due within one year	4	(74,189)	(73,797)
Net current liabilities		**(67,905)**	**(67,866)**
Total assets less current liabilities		**(67,111)**	**(67,255)**
Net liabilities		**(67,111)**	**(67,255)**
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		(68,111)	(68,255)
Shareholders' funds		**(67,111)**	**(67,255)**

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 19 September 2017 and were signed by:

Margaret E Turvey Director

The notes form part of these financial statements

Topsey Turvey Limited

Notes to the Financial Statements
For the year ended 30 June 2017

Statutory Information

Topsey Turvey Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04802453.

Registered address:
1-2 Dial Place
Warkworth
Morpeth
Northumberland
NE65 0UR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% per annum on cost
Computer equipment	20% per annum on cost
Motor vehicles	20% per annum on cost
Fixtures and fittings	20% per annum on cost

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. These relate to the ongoing hire of a credit card terminal.

Pension costs and other post-retirement benefits

The company has begun its pension auto enrolment duties, with its staging date of 1st October 2016. Contributions payable are charged to the profit and loss account in the period in which they are payable.

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 July 2016	35,443
Additions	672
At 30 June 2017	**36,115**
Provision for depreciation and impairment	
At 01 July 2016	34,832
Charge for year	489
At 30 June 2017	**35,321**
Net book value	
At 30 June 2017	**794**
At 30 June 2016	**611**

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	-	312

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	684	273
Taxation and social security	94	132
Other creditors	73,411	73,392
	74,189	**73,797**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.