Registered Number: 04802453

England and Wales

Topsey Turvey Limited

For the year ended 30 June 2016

Topsey Turvey Limited
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Topsey Turvey Limited

Accountants' Report
For the year ended 30 June 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Northumberland Accountants & Tax Advisers Ltd
Ashington Workspace
Lintonville Parkway
Ashington
Northumberland
NE63 9JZ

Dated: 08 November 2016

Registered Number :04802453

Topsey Turvey Limited
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	611	792
		611	**792**
Current assets			
Stocks		1,000	1,000
Debtors		312	-
Cash at bank and in hand		4,619	4,928
		5,931	**5,928**
Creditors: amounts falling due within one year		(73,797)	(74,105)
Net current liabilities		**(67,866)**	**(68,177)**
Total assets less current liabilities		**(67,255)**	**(67,385)**
Net liabilities		**(67,255)**	**(67,385)**
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(68,255)	(68,385)
Shareholders funds		**(67,255)**	**(67,385)**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Margaret E Turvey Director

Date approved by the board: 08 November 2016

Topsey Turvey Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% per annum on cost
Computer Equipment	20% per annum on cost
Motor Vehicles	20% per annum on cost
Fixtures and Fittings	20% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Topsey Turvey Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 July 2015	34,993
Additions	450
At 30 June 2016	**35,443**
Depreciation	
At 01 July 2015	34,201
Charge for year	631
At 30 June 2016	**34,832**
Net book values	
At 30 June 2016	**611**
At 30 June 2015	**792**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.