

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

TOPSEY TURVEY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TOPSEY TURVEY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTOR:

Mrs ME Turvey

REGISTERED OFFICE:

1-2 Dial Place
Warkworth
Morpeth
Northumberland
NE65 0UR

REGISTERED NUMBER:

04802453 (England and Wales)

ACCOUNTANTS:

James Little & Company
Chartered Accountants &
Chartered Tax Advisers
Leaside
Whittingham
Alnwick
Northumberland
NE66 4UP

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		3,000		6,000
Tangible assets	3		<u>5,257</u>		<u>5,801</u>
			8,257		11,801
CURRENT ASSETS					
Stocks		4,000		5,000	
Debtors		-		123	
Cash at bank and in hand		<u>7,377</u>		<u>8,547</u>	
		11,377		13,670	
CREDITORS					
Amounts falling due within one year		<u>76,006</u>		<u>70,003</u>	
NET CURRENT LIABILITIES			<u>(64,629)</u>		<u>(56,333)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(56,372)</u>		<u>(44,532)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(57,372)</u>		<u>(45,532)</u>
SHAREHOLDERS' FUNDS			<u>(56,372)</u>		<u>(44,532)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 October 2012 and were signed by:

Mrs ME Turvey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements - going concern

Mrs ME Turvey has also agreed to continue to provide sufficient financial support over the ensuing year in order to enable the company to operate. In these circumstances the director considers that it is appropriate to continue to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>30,000</u>
AMORTISATION	
At 1 July 2011	24,000
Amortisation for year	<u>3,000</u>
At 30 June 2012	<u>27,000</u>
NET BOOK VALUE	
At 30 June 2012	<u>3,000</u>
At 30 June 2011	<u>6,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2011	29,998
Additions	<u>2,518</u>
At 30 June 2012	<u>32,516</u>
DEPRECIATION	
At 1 July 2011	24,197
Charge for year	<u>3,062</u>
At 30 June 2012	<u>27,259</u>
NET BOOK VALUE	
At 30 June 2012	<u>5,257</u>
At 30 June 2011	<u>5,801</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

During the year Mrs ME Turvey lent the company £69,086 (2011: £62,722) on an interest free basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.