

AMMENDED

Abbreviated Accounts
for the Period 17 June 2003 to 31 July 2004
for
REDSTOR HOLDINGS LIMITED

14



REDSTOR HOLDINGS LIMITED

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REDSTOR HOLDINGS LIMITED

Company Information
for the Period 17 June 2003 to 31 July 2004

DIRECTORS:

P D Evans
T Ruane

SECRETARY:

Boyes Turner Secretaries Limited

REGISTERED OFFICE:

First Floor
Abbots House
Abbey Street
Reading
Berkshire
RG1 3BD

REGISTERED NUMBER:

4801821

AUDITORS:

The Norton Practice
Registered Auditors
1 Wesley Gate
70 Queens Road
Reading
Berkshire
RG1 4AP

• Report of the Independent Auditors to
Redstor Holdings Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 31 July 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

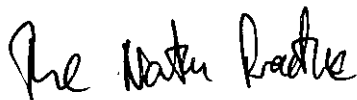
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



The Norton Practice
Registered Auditors
1 Wesley Gate
70 Queens Road
Reading
Berkshire
RG1 4AP

Date: 16/10/05

* REDSTOR HOLDINGS LIMITED

Abbreviated Balance Sheet
31 July 2004

	Notes	£
FIXED ASSETS:		
Investments	2	<u>612,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		612,451
CREDITORS: Amounts falling due after more than one year		<u>280,000</u>
		<u>£332,451</u>
CAPITAL AND RESERVES:		
Called up share capital	3	284,341
Profit and loss account		<u>48,110</u>
SHAREHOLDERS' FUNDS:		<u>£332,451</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on061005.....

The notes form part of these abbreviated accounts

•REDSTOR HOLDINGS LIMITED

Notes to the Abbreviated Accounts
for the Period 17 June 2003 to 31 July 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	612,451
At 31 July 2004	612,451
NET BOOK VALUE:	
At 31 July 2004	612,451

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Redstor Limited

Nature of business: Providing data storage services

	%
Class of shares:	holding
A Ordinary	100.00

	£
Aggregate capital and reserves	122,514
Profit for the period	33,948

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
39,990,000	"A" Ordinary shares	1p	399,900

Allotted and issued:			
Number:	Class:	Nominal value:	£
28,434,109	Ordinary share capital	1p	284,341

REDSTOR HOLDINGS LIMITED

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4. **ULTIMATE CONTROLLING PARTY**

Ultimate control does not lie with any identifiable party.