Registration number: 04799513

Medialogix Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Medialogix Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Medialogix Limited
(Registration number: 04799513)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Current assets			
Stocks		(83,191)	(40,056)
Debtors		79,292	64,586
Cash at bank and in hand		350,456	221,168
		346,557	245,698
Creditors: Amounts falling due within one year		(311,206)	(240,401)
Net assets		35,351	5,297
Capital and reserves			
Called up share capital	2	72	72
Profit and loss account		35,279	5,225
Shareholders' funds		35,351	5,297

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 November 2016 and signed on its behalf by:

.....	.....
Mr F Mahmood	Mr A Kolczak
Director	Director

The notes on page 2 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
ordinary shares of £1 each	66	66	66	66
ordinary class B shares of £1 each	1	1	1	1
ordinary class C shares of £1 each	1	1	1	1
ordinary class E shares of £1 each	1	1	1	1
ordinary class D shares of £1 each	1	1	1	1
ordinary class F shares of £1 each	1	1	1	1
ordinary class G shares of £1 each	1	1	1	1
	72	72	72	72

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.