Registered number: 04798607

NORTHSTAR TRACTION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Cairns Accountants

Northstar Traction Limited
Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Northstar Traction Limited
Balance Sheet
As At 31 March 2025

Registered number: 04798607

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	4		28,410		8,218
			28,410		8,218
CURRENT ASSETS					
Debtors	5	15,543		12,324	
Cash at bank and in hand		30,002		56,519	
		45,545		68,843	
Creditors: Amounts Falling Due Within One Year	6	(20,547)		(18,693)	
NET CURRENT ASSETS (LIABILITIES)			24,998		50,150
TOTAL ASSETS LESS CURRENT LIABILITIES			53,408		58,368
Creditors: Amounts Falling Due After More Than One Year	7		(7,033)		(17,365)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(5,080)		(1,223)
NET ASSETS			41,295		39,780
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			41,293		39,778
SHAREHOLDERS' FUNDS			41,295		39,780

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Hartley

Director
08/08/2025

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Northstar Traction Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04798607 . The registered office is Ockley Farm, Cross Lane off Dyche Lane, Coal Aston, Dronfield, Derbyshire, S18 3AB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	25% reducing balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2024: 2)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2024	97,360	-	410	97,770
Additions	-	25,997	-	25,997
As at 31 March 2025	97,360	25,997	410	123,767
Depreciation				
As at 1 April 2024	89,509	-	43	89,552
Provided during the period	1,963	3,750	92	5,805
As at 31 March 2025	91,472	3,750	135	95,357
Net Book Value				
As at 31 March 2025	5,888	22,247	275	28,410
As at 1 April 2024	7,851	-	367	8,218

5. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	14,730	10,560
Other debtors	813	1,764
	15,543	12,324

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	4,545	4,002
Bank loans and overdrafts	10,332	10,077
Corporation tax	991	1,401
Other taxes and social security	3,710	1,767
Other creditors	960	1,416
Director's loan account	9	30
	20,547	18,693

7. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	7,033	17,365

8. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.