

BRUCE MOYSES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

WHITING & PARTNERS

Chartered Accountants & Business Advisers
The Old School House
Dartford Road
March
Cambridgeshire
PE15 8AE

BRUCE MOYSES LTD
REGISTERED NUMBER: 04798528

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>28,991</u>		<u>17,105</u>
			28,991		17,105
CURRENT ASSETS					
Debtors		40,924		44,335	
Cash at bank		<u>8,228</u>		<u>10,657</u>	
		49,152		54,992	
CREDITORS: amounts falling due within one year		<u>(72,835)</u>		<u>(68,077)</u>	
NET CURRENT LIABILITIES			<u>(23,683)</u>		<u>(13,085)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,308		4,020
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(5,218)</u>		<u>(3,421)</u>
NET ASSETS			<u>90</u>		<u>599</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>89</u>		<u>598</u>
SHAREHOLDERS' FUNDS			<u>90</u>		<u>599</u>

BRUCE MOYSES LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2016

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr B Moyses

Director

Date: 27 March 2017

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	useful life of 10 years
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20% on reducing balance
Motor vehicles	-	20% on reducing balance
Office equipment	-	20% on reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

BRUCE MOYSES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES (continued)**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015 and 30 June 2016	<u>55,000</u>
Amortisation	
At 1 July 2015 and 30 June 2016	<u>55,000</u>
Net book value	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	63,660
Additions	34,248
Disposals	<u>(15,630)</u>
At 30 June 2016	<u>82,278</u>
Depreciation	
At 1 July 2015	46,555
Charge for the year	7,307
On disposals	<u>(575)</u>
At 30 June 2016	<u>53,287</u>
Net book value	
At 30 June 2016	<u>28,991</u>
At 30 June 2015	<u>17,105</u>

BRUCE MOYSES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

4. SHARE CAPITAL

	2016 £	2015 £
Authorised		
1,000 Ordinary £1 shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary £1 share of £1	<u>1</u>	<u>1</u>

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