

Registered Number 04798528

Bruce Moyses Ltd

Abbreviated Accounts

30 June 2011

Bruce Moysey Ltd

Registered Number 04798528

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets	2		
Intangible	3	11,458	16,958
Tangible		47,597	62,933
		<u>59,055</u>	<u>79,891</u>
Current assets			
Debtors		112,987	98,064
Total current assets		<u>112,987</u>	<u>98,064</u>
Creditors: amounts falling due within one year		(164,140)	(164,819)
Net current assets (liabilities)		(51,153)	(66,755)
Total assets less current liabilities		<u>7,902</u>	<u>13,136</u>
Creditors: amounts falling due after more than one year 4		0	(1,240)
Provisions for liabilities		(4,852)	(6,145)
Total net assets (liabilities)		<u>3,050</u>	<u>5,751</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		3,049	5,750
Shareholders funds		<u>3,050</u>	<u>5,751</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2012

And signed on their behalf by:

Mr B Moyses, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount of goods sold and services provided during the year (exclusive of value added tax). In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-over 10 years straight line

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet. The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding. Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception: Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a

residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% on reducing balance
Motor Vehicles	20% on reducing balance
Equipment	20% on reducing balance

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 July 2010	55,000	209,542	264,542
Disposals		(13,000)	(13,000)
At 30 June 2011	<u>55,000</u>	<u>196,542</u>	<u>251,542</u>
Depreciation			
At 01 July 2010	38,042	146,609	184,651
Charge for year	5,500	11,897	17,397
On disposals		(9,561)	(9,561)
At 30 June 2011	<u>43,542</u>	<u>148,945</u>	<u>192,487</u>
Net Book Value			
At 30 June 2011	11,458	47,597	59,055
At 30 June 2010	<u>16,958</u>	<u>62,933</u>	<u>79,891</u>

4 Creditors: amounts falling due after more than one year

Obligations under finance lease and hire purchase contracts amounting to £Nil (2010: £1,240) are secured.

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1