2nd
'Amended'

COMPANY REGISTRATION NUMBER 04797621

VENTURE INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2016

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VENTURE INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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VENTURE INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS	**2**				
Tangible assets			**1,685,600**		1,687,197
CURRENT ASSETS					
Debtors		**1,500**		1,500	
Cash at bank and in hand		**1,200**		5,914	
		2,700		7,414	
CREDITORS: Amounts falling due within one year		**154,709**		85,865	
NET CURRENT LIABILITIES			**(152,009)**		(78,451)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,533,591**		1,608,746
CREDITORS: Amounts falling due after more than one year			**615,851**		658,266
			917,740		950,480
CAPITAL AND RESERVES					
Called up equity share capital	**3**		**100**		100
Revaluation reserve			**785,485**		785,485
Profit and loss account			**132,155**		164,895
SHAREHOLDERS' FUNDS			**917,740**		950,480

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

These abbreviated accounts were approved by the directors and authorised for issue on 5 May 2017, and are signed on their behalf by:

Mr P Thomas

Company Registration Number: 04797621

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	(15% reducing balance)
Motor Vehicles	-	(25% reducing balance)
Equipment	-	(25% reducing balance)

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2015 and 31 March 2016	**1,718,326**
DEPRECIATION	
At 1 April 2015	**31,129**
Charge for year	**1,597**
At 31 March 2016	**32,726**
NET BOOK VALUE	
At 31 March 2016	**1,685,600**
At 31 March 2015	1,687,197

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	**100**	**100**	100	100