

Registered Number 04797621

VENTURE INVESTMENTS LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	1,804,395	1,807,573
Total fixed assets		1,804,395	1,807,573
Current assets			
Debtors		20,866	20,698
Cash at bank and in hand		24,686	21,841
Total current assets		45,552	42,539
Creditors: amounts falling due within one year		(53,794)	(48,474)
Net current assets		(8,242)	(5,935)
Total assets less current liabilities		1,796,153	1,801,638
Creditors: amounts falling due after one year		(848,221)	(895,333)
Total net Assets (liabilities)		947,932	906,305
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		855,425	855,425
Profit and loss account		92,407	50,780
Shareholders funds		947,932	906,305

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2012

And signed on their behalf by:

Mr P Thomas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	1,827,927
additions	384
disposals	
revaluations	
transfers	
At 31 March 2012	<u>1,828,311</u>
Depreciation	
At 31 March 2011	20,354
Charge for year	3,562
on disposals	
At 31 March 2012	<u>23,916</u>
Net Book Value	
At 31 March 2011	1,807,573
At 31 March 2012	<u>1,804,395</u>