Registration number: 04797113

Little Beaver Childcare Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

D C Accounting Solutions Limited
Chartered Accountants and Business Advisers
Heron House,
39-41 Higher Bents Lane,
Bredbury,
Stockport
SK6 1EE

Little Beaver Childcare Limited

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Little Beaver Childcare Limited

Company Information

Director	Miss Alexandra Patricia Paton
Company secretary	Mr Craig Alexander Jubb
Registered office	Heron House 39 41 Higher Bents Lane Bredbury Stockport Cheshire SK6 1EE
Accountants	D C Accounting Solutions Limited Chartered Accountants and Business Advisers Heron House, 39-41 Higher Bents Lane, Bredbury, Stockport SK6 1EE

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Little Beaver Childcare Limited for the Year Ended 30 June 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Little Beaver Childcare Limited for the year ended 30 June 2017 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Little Beaver Childcare Limited, as a body, in accordance with the terms of our engagement letter dated 12 December 2013. Our work has been undertaken solely to prepare for your approval the accounts of Little Beaver Childcare Limited and state those matters that we have agreed to state to the Board of Directors of Little Beaver Childcare Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Little Beaver Childcare Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Little Beaver Childcare Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Little Beaver Childcare Limited. You consider that Little Beaver Childcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Little Beaver Childcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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D C Accounting Solutions Limited
Chartered Accountants and Business Advisers
Heron House,
39-41 Higher Bents Lane,
Bredbury,
Stockport
SK6 1EE

20 March 2018

Little Beaver Childcare Limited

Statement of Comprehensive Income for the Year Ended 30 June 2017

	Note	2017 £	2016 £
Profit for the year		20,519	7,748
Total comprehensive income for the year		20,519	7,748

The notes on pages 7 to 11 form an integral part of these financial statements.

Little Beaver Childcare Limited

(Registration number: 04797113)
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	8,779	10,407
Current assets			
Stocks	6	100	410
Debtors	7	2,729	3,518
Cash at bank and in hand		16,115	8,985
		18,944	12,913
Creditors: Amounts falling due within one year	8	(18,718)	(18,686)
Net current assets/(liabilities)		226	(5,773)
Total assets less current liabilities		9,005	4,634
Provisions for liabilities		(57)	(205)
Net assets		8,948	4,429
Capital and reserves			
Called up share capital		1	1
Profit and loss account		8,947	4,428
Total equity		8,948	4,429

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Little Beaver Childcare Limited

(Registration number: 04797113)
Balance Sheet as at 30 June 2017

Approved and authorised by the director on 18 March 2018

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Miss Alexandra Patricia Paton

Director

The notes on pages 7 to 11 form an integral part of these financial statements.

Little Beaver Childcare Limited

Statement of Changes in Equity for the Year Ended 30 June 2017

	Share capital £	Profit and loss account £	Total £
At 1 July 2016	1	4,428	4,429
Profit for the year	-	20,519	20,519
Total comprehensive income	-	20,519	20,519
Dividends	-	(16,000)	(16,000)
At 30 June 2017	1	8,947	8,948

	Share capital £	Profit and loss account £	Total £
At 1 July 2015	1	14,680	14,681
Profit for the year	-	7,748	7,748
Total comprehensive income	-	7,748	7,748
Dividends	-	(18,000)	(18,000)
At 30 June 2016	1	4,428	4,429

The notes on pages 7 to 11 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Heron House
39 41 Higher Bents Lane
Bredbury
Stockport
Cheshire
SK6 1EE

The principal place of business is:
53 Pennine Road
Simmondley
Glossop
Derbyshire
SK13 6UL

These financial statements were authorised for issue by the director on 18 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Buildings	10% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 Years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 14 (2016 - 14).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 July 2016	9,966	9,966
At 30 June 2017	9,966	9,966
Amortisation		
At 1 July 2016	9,966	9,966
At 30 June 2017	9,966	9,966
Carrying amount		
At 30 June 2017	-	-

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 July 2016	1,738	18,872	13,700	34,310
Additions	-	891	-	891
Disposals	-	-	(3,000)	(3,000)
At 30 June 2017	1,738	19,763	10,700	32,201
Depreciation				
At 1 July 2016	1,289	15,325	7,289	23,903
Charge for the year	45	571	1,503	2,119
Eliminated on disposal	-	-	(2,600)	(2,600)
At 30 June 2017	1,334	15,896	6,192	23,422
Carrying amount				
At 30 June 2017	404	3,867	4,508	8,779
At 30 June 2016	449	3,547	6,411	10,407

Included within the net book value of land and buildings above is £404 (2016 - £449) in respect of freehold land and buildings.

6 Stocks

	2017 £	2016 £
Finished goods and goods for resale	100	410

7 Debtors

	2017 £	2016 £
Other debtors	2,729	3,518
Total current trade and other debtors	2,729	3,518

8 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		1,008	2,338
Taxation and social security		122	-
Other creditors		17,588	16,348
		18,718	18,686

9 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend of £16,000 (2016 - £18,000) per each Ordinary share	16,000	18,000

10 Transition to FRS 102

There were no adjustments in the Financial Statements on transition to FRS102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.