

REGISTERED NUMBER: 04795621 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Oak Park Leisure Limited

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for the Year Ended 30 June 2017**

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Oak Park Leisure Limited
Company Information
for the Year Ended 30 June 2017

DIRECTOR: P A Teague

SECRETARY: Mrs G Teague

REGISTERED OFFICE: 9 St George's Yard
Farnham
Surrey
GU9 7LW

REGISTERED NUMBER: 04795621 (England and Wales)

ACCOUNTANTS: Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Oak Park Leisure Limited (Registered number: 04795621)

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		269,660		296,005
Investments	4		<u>1,000</u>		<u>1,000</u>
			270,660		297,005
CURRENT ASSETS					
Debtors	5	38,787		33,940	
Cash at bank		<u>3,762</u>		<u>11,050</u>	
		42,549		44,990	
CREDITORS					
Amounts falling due within one year	6	<u>284,348</u>		<u>325,858</u>	
NET CURRENT LIABILITIES			<u>(241,799)</u>		<u>(280,868)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,861		16,137
PROVISIONS FOR LIABILITIES			<u>3,448</u>		<u>3,769</u>
NET ASSETS			<u>25,413</u>		<u>12,368</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>25,313</u>		<u>12,268</u>
SHAREHOLDERS' FUNDS			<u>25,413</u>		<u>12,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Oak Park Leisure Limited (Registered number: 04795621)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

P A Teague - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Oak Park Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Oak Park Leisure Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 July 2016	546,031	7,884	553,915
Additions	-	1,129	1,129
At 30 June 2017	<u>546,031</u>	<u>9,013</u>	<u>555,044</u>
DEPRECIATION			
At 1 July 2016	250,784	7,126	257,910
Charge for year	27,303	171	27,474
At 30 June 2017	<u>278,087</u>	<u>7,297</u>	<u>285,384</u>
NET BOOK VALUE			
At 30 June 2017	<u>267,944</u>	<u>1,716</u>	<u>269,660</u>
At 30 June 2016	<u>295,247</u>	<u>758</u>	<u>296,005</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2016 and 30 June 2017	<u>1,000</u>
NET BOOK VALUE	
At 30 June 2017	<u>1,000</u>
At 30 June 2016	<u>1,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Other debtors	36,401	33,787
Prepayments and accrued income	<u>2,386</u>	<u>153</u>
	<u>38,787</u>	<u>33,940</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Amounts owed to group undertakings	274,158	315,425
Taxation	8,923	9,220
Accrued expenses	<u>1,267</u>	<u>1,213</u>
	<u>284,348</u>	<u>325,858</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

7. RELATED PARTY DISCLOSURES

Included in creditors at 30 June 2017 is an amount of £274,158 (30 June 2016 £315,425) due to Paul's Plaice Limited, the wholly owned subsidiary undertaking.

Included in debtors at 30 June 2017 is an amount of £36,401 (30 June 2016 £33,787) due from Teague Estates Limited, a company in which the director has a material interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.