

Company registration number: 4794708

Alders Electrical Services Limited

Financial statements

31 March 2018

Alders Electrical Services Limited

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Alders Electrical Services Limited

Directors and other information

Director	Mr Steven McCoy
Secretary	Mrs Caroline Anne McCoy
Company number	4794708
Registered office	227a West Street Fareham Hampshire PO16 0HZ
Accountants	Arthur Daniels & Company 227a West Street Fareham PO16 0HZ

Alders Electrical Services Limited

**Chartered accountants report to the director on the preparation of the
statutory financial statements of Alders Electrical Services Limited**

Year ended 31 March 2018

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2018 which comprise the statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Arthur Daniels & Company

Chartered Accountants

227a West Street

Fareham

PO16 0HZ

29 June 2018

Alders Electrical Services Limited

Statement of financial position

31 March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	36,843		16,713	
		<u> </u>		<u> </u>	
			36,843		16,713
Current assets					
Debtors	6	54,892		89,830	
Cash at bank and in hand		57,260		12,380	
		<u> </u>		<u> </u>	
		112,152		102,210	
Creditors: amounts falling due within one year	7	(53,658)		(44,358)	
		<u> </u>		<u> </u>	
Net current assets			58,494		57,852
Total assets less current liabilities			<u> </u>		<u> </u>
			95,337		74,565
Net assets			<u> </u>		<u> </u>
			95,337		74,565
Capital and reserves					
Called up share capital			1		1
Profit and loss account			95,336		74,564
			<u> </u>		<u> </u>
Shareholders funds			95,337		74,565
			<u> </u>		<u> </u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 June 2018 , and are signed on behalf of the board by:

Mr Steven McCoy

Director

Company registration number: 4794708

Alders Electrical Services Limited**Statement of changes in equity****Year ended 31 March 2018**

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 April 2016	1	63,170	63,171
Profit for the year		29,394	29,394
Total comprehensive income for the year	<u>-</u>	<u>29,394</u>	<u>29,394</u>
Dividends paid and payable		(18,000)	(18,000)
Total investments by and distributions to owners	<u>-</u>	<u>(18,000)</u>	<u>(18,000)</u>
At 31 March 2017 and 1 April 2017	1	74,564	74,565
Profit for the year		61,772	61,772
Total comprehensive income for the year	<u>-</u>	<u>61,772</u>	<u>61,772</u>
Dividends paid and payable		(41,000)	(41,000)
Total investments by and distributions to owners	<u>-</u>	<u>(41,000)</u>	<u>(41,000)</u>
At 31 March 2018	<u>1</u>	<u>95,336</u>	<u>95,337</u>

Alders Electrical Services Limited

Notes to the financial statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 227a West Street, Fareham, Hampshire, PO16 0HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised

revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Fittings fixtures and equipment	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Staff costs

The average number of persons employed by the company during the year amounted to 5 (2017: 5).

5. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Net book value					
At 1 April 2017	12,350	1,770	839	1,754	16,713
Additions	-	486	807	27,000	28,293
	<u>12,350</u>	<u>2,256</u>	<u>1,646</u>	<u>28,754</u>	<u>45,006</u>
Depreciation					
Charge for the year	-	564	411	7,188	8,163
Carrying amount					
At 31 March 2018	<u>12,350</u>	<u>1,692</u>	<u>1,235</u>	<u>21,566</u>	<u>36,843</u>

6. Debtors

	2018 £	2017 £
Trade debtors	5,640	50,874
Other debtors	49,252	38,956
	<u>54,892</u>	<u>89,830</u>

Other debtors represents a staff loan.

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	7,258
Trade creditors	40,518	27,026
Corporation tax	9,911	7,859
Social security and other taxes	1,880	760
Other creditors	1,349	1,455
	<u>53,658</u>	<u>44,358</u>

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Steven McCoy	(755)	-	100	(655)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

2017

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Steven McCoy	(288)	(467)	-	(755)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. Controlling party

The ultimate controlling party is the Director and shareholder, Mr S McCoy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.