Registered Number 04794635

UK THEATRE SHOWS LIMITED

Abbreviated Accounts

30 June 2014

UK THEATRE SHOWS LIMITED **Registered Number 04794635**

Balance Sheet as at 30 June 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Intangible			3,375		0
Tangible			6,815		5,120
			10,190		5,120
Current assets					
Stocks		591		591	
Debtors		3,274		5,403	
Cash at bank and in hand		622		5,925	
Total current assets		4,487		11,919	
Creditors: amounts falling due within one year		(17,697)		(24,043)	
Net current assets (liabilities)			(13,210)		(12,124)
Total assets less current liabilities			(3,020)		(7,004)
Provisions for liabilities			(15)		0
Total net assets (liabilities)			(3,035)		(7,004)
Capital and reserves					

Called up share capital	4	1	1
Profit and loss account		(3,036)	(7,005)
Shareholders funds		(3,035)	(7,004)

a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 February 2015

And signed on their behalf by:
G Simmons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% straight line per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity

instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15% Straight line

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 July 2013	0	29,619	29,619
Additions	3,750	4,592	8,342
At 30 June 2014	3,750	34,211	37,961
Depreciation			
At 01 July 2013	0	24,499	24,499
Charge for year	375	2,897	3,272
At 30 June 2014	375	27,396	27,771
Net Book Value			
At 30 June 2014	3,375	6,815	10,190
At 30 June 2013	0	5,120	5,120

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	**£**
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000

Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1