Registered number
4791621

Ency Limited

Abbreviated Accounts

31 May 2012

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COMPANIES HOUSE

Ency Limited
Registered number: 4791621
Abbreviated Balance Sheet
as at 31 May 2012

	Notes		2012 £		2011 £
Fixed assets					
Intangible assets	2		19,900		39,800
Tangible assets	3		111,525		130,279
Investments	4		290,564		290,564
			421,989		460,643
Current assets					
Stocks		76,538		62,113	
Debtors		207,497		259,092	
Cash at bank and in hand		55,593		41,703	
		339,628		362,908	
Creditors: amounts falling due within one year		(227,201)		(308,690)	
Net current assets			112,427		54,218
Total assets less current liabilities			534,416		514,861
Creditors amounts falling due after more than one year			(244,291)		(252,725)
Net assets			290,125		262,136
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			290,123		262,134
Shareholders' funds			290,125		262,136

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Shazli Hafeez
Director
Approved by the board on 26 February 2013

Ency Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2	**Intangible fixed assets**	£
	Cost	
	At 1 June 2011	199,000
	At 31 May 2012	199,000
	Amortisation	
	At 1 June 2011	159,200
	Provided during the year	19,900
	At 31 May 2012	179,100
	Net book value	
	At 31 May 2012	19,900
	At 31 May 2011	39,800

3	**Tangible fixed assets**	£
	Cost	
	At 1 June 2011	211,301
	At 31 May 2012	211,301
	Depreciation	
	At 1 June 2011	81,022
	Charge for the year	18,754
	At 31 May 2012	99,776
	Net book value	
	At 31 May 2012	111,525
	At 31 May 2011	130,279

4	**Investments**	£
	Cost	
	At 1 June 2011	290,564
	At 31 May 2012	290,564

5	**Loans**	**2012** £	**2011** £
	Creditors include		
	Amounts falling due for payment after more than five years	168,585	168,585
	Secured bank loans	269,553	269,553

6 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	2	2