**Registered Number: 04791321**

**In England and Wales**

# Newbury Central (East) Management Company Limited

## Dormant Accounts

## For the year ended 30 June 2011

## A Company Limited by Guarantee

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COMPANIES HOUSE

**Newbury Central (East) Management Company Limited**

**A company limited by Guarantee**

**Company Information**

| | |
|---|---|
| Directors | **Amit Karia**<br>**Daren Touhey**<br>**Michela Noli**<br>**Paul Hyams** |
| **Company secretary:** | **Rynew Property Management** |
| **Registered Office:** | **39 Woodman Path,**<br>**Hainault,**<br>**Ilford,**<br>**Essex.**<br>**IG6 3AU** |
| **Registered Number:** | **04791321 (England and Wales)** |
| **Accountants:** | **Aavrus & Co**<br>**132 Headley Drive**<br>**Barkingside**<br>**Essex**<br>**IG2 6QL** |

**Newbury Central (East) Management Company Limited**

**A Company limited by Guarantee**

**Report of the Directors**

The directors present there report with the financial statements of the company for the year ended 30 June 2011

**Principal Activity**

The Company is not a trading company

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property Service charges are held in trust for the benefit of lessees The service charge income and expenditure is excluded from the companys accounts and separate service charge accounts are prepared

**Directors**

The directors in office in the year were as follows

A Karia
M Noli
P Hyams
D Touhey

The company is limited by Guarantee and has no share Capital The liability of each member is limited to £1

Small Company Exemptions

The report of the directors has been prepared in accordance with the special provisions of the Companies act 2006 relating to small companies

Signed on behalf of the board of directors;

Director or ~~secretary~~ Authorised Signatory

For and on behalf of Newbury Central (East) Management Company

Approved by the board on 1 June 12

**Newbury Central (East) Management Company Limited**

**A Company Limited by Guarantee**

**Income and Expenditure Account for the year ended 30 June 2011**

| | Notes | 2011 | 2010 |
|---|---|---|---|
| | | £ | £ |
| **Turnover** | 1 | - | - |
| Adjustment to Arrears | | - | - |
| Administrative Expenses | | - | - |
| **Operating Surplus / (Deficit)** | | - | - |
| Interest Payable and Bank Charges | | - | - |
| Gross Interest Receivable | | - | - |
| | | - | - |
| **SURPLUS/(DEFICIT) ON ORDINARY** | | | |
| ACTIVITIES before TAXATION | 8 | - | - |
| | | - | - |
| **TAXATION** | | | |
| Corporation Tax | | - | - |
| | | - | - |
| **RESERVES/ (DEFICIT) brought forward** | | - | - |
| **RESERVES/(DEFICIT) carried forward** | | - | - |

The notes form a part of these financial statements

## Newbury Central (East) Management Company Limited

## A Company Limited by Guarantee

## BALANCE SHEET AS 30 June 2011

| | Notes | 2011 | 2010 |
|---|---|---|---|
| | | £ | £ |
| **CURRENT ASSETS** | | | |
| Debtors | 2 | - | - |
| Prepayments | 3 | - | - |
| Bank & Cash | | - | - |
| | | - | - |
| **Deduct: CREDITORS: amounts falling due within one year** | | | |
| Creditors | 4 | - | - |
| Creditors Control account | 5 | - | - |
| Accrued Expenses | 6 | - | - |
| - | | | |
| **TOTAL NET ASSETS/ (LIABILITIES)** | | - | - |
| Represented by - | | | |
| **RESERVE FUNDS FOR MAJOR WORKS** | 7 | - | - |
| **INCOME & EXPENDITURE ACCOUNT** | | - | - |
| **REMOVAL OF ACTIVITY TO SERVICE CHARGE ACCOUNTS** | | - | - |
| | | - | - |

For the year ended 30 June 2011 the company was entitled to exemption under section 480 of the Companies act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements have been prepared in accordance with the special provisions relating to small companies within the Companies act 2006 and with the financial reporting standard for Smaller Entities

The notes forms a part of these financial statements

Approved by the board on 1 June and signed on its behalf by

Director M Naki

Authorised Signatory

## Newbury Central (East) Management Company Limited

## A Company Limited by Guarantee

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 June 2011

### 1. ACCOUNTING POLICIES

### Basis of Accounting

The financial have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of Newbury Central (East) Management Company

The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified

The company was dormant throughout the year ended 30 June 2011 However, reference to information to the year ended 2011 has been made where appropriate

### Service Charges

The company is responsible for the management of Newbury Central (East) Management Company and collects service charges from Lessee's in order to fund expenditure incurred in the management of the property These services charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987

Transactions relating to the management of the property are reported separately to the lessees and excluded from the company's financial statement

### 2. DEBTORS

| | 2011<br>£ | 2010<br>£ |
|---|---|---|
| (Amounts falling due to the company within one years) | - | - |
| (Maintenance Charges in Arrear Sundry Debtors) | - | - |

### 3. PREPAID EXPENSES:

| | | |
|---|---|---|
| (Amounts that have been paid for but are In respect of the accounting period) | - | - |
| Insurance Premiums | - | - |
| Managing Agents fees | - | - |

### 4. CREDITORS:

| | | |
|---|---|---|
| (Amounts falling due by the Company Within one year) | - | - |
| Maintenance Charges in Advance | - | - |
| Ground Rent Funds Owed to Freeholder | - | - |

**Newbury Central (East) Management Company Limited**

**A Company Limited by Guarantee**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 June 2011**

## 5. CREDITORS CONTROL:

| | 2011 £ | 2010 £ |
|---|---|---|
| (Amounts owed by the Company for expenses Incurred during the current Accounting period but not yet paid) | - | - |
| Cleaning, Garden Maintenance & Repairs | - | - |
| | Nil | Nil |

## 6. ACCRUED EXPENSES:

| | | |
|---|---|---|
| (Amounts owed by the Company for Expenses Incurred during the current Accounting Period but not yet received) | - | - |
| Audit & Accountancy Fees | - | - |

**Newbury Central (East) Management Company Limited**

**A Company Limited by Guarantee**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 June 2011**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| **7. RESERVE FUND FOR MAJOR WORKS:** | | |
| Reserve Fund brought forward | - | - |
| Transfer to funds during the year | - | - |
| | Nil | Nil |
| **8. SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES:** | | |
| The surplus/(Deficit) on ordinary activities before taxation is stated after (charging) crediting the following | | |
| Auditors Remuneration | - | - |
| Directors Remuneration | - | - |
| Gross Interest Received | - | - |
| | Nil | Nil |

**9. RELATED PARTY TRANSACTIONS:**

Rynew Property Management Limited act as managing agents as well as providing other associated services including Company Secretary.

Appendix A

**Newbury Central (East) Management Company Limited**

**A Company Limited by Guarantee**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR DURING 30 June 2011**

| | 2011<br>£ | 2010<br>£ |
|---|---|---|
| **INCOME:** | | |
| Maintenance Charges Receivable | - | - |
| | - | - |
| Bank Interest Received Gross | - | - |
| Corporation Tax | - | - |
| | - | - |
| **TOTAL INCOME:** | - | - |
| | - | - |
| **Deduct EXPENDITURE:** | | |
| Audit & Accountancy Fees | - | - |
| Cleaning, Garden Maintenance & Repairs | - | - |
| Communal Electricity Rates | - | - |
| Company Secretarial Fees | - | - |
| Insurance Premiums | - | - |
| Managing Agents Fees | - | - |
| Sundry Expenses | - | - |
| Reserve Funds For Major Works | - | - |
| | - | - |
| EXCESS OF INCOME/ (EXPENDITURE) FOR YEAR | | |
| Removal Of Activity To Service Charge Accounts | - | - |
| | - | - |
| CARRIED TO INCOME & EXPENDITURE ACCOUNT | Nil | Nil |