

REGISTERED NUMBER: 04789340 (England and Wales)

S&P Booze Limited
Unaudited Financial Statements
for the Year Ended 31 August 2022

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for the year ended 31 August 2022**

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S&P Booze Limited
Company Information
for the year ended 31 August 2022

DIRECTORS: P Walker
Mrs S Walker

SECRETARY: Mrs S Walker

REGISTERED OFFICE: 10 High Street
Knutton
Newcastle
Staffordshire
ST5 6DN

REGISTERED NUMBER: 04789340 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

S&P Booze Limited (Registered number: 04789340)

**Balance Sheet
31 August 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>197,434</u>		<u>200,424</u>
			197,434		200,424
CURRENT ASSETS					
Stocks		44,507		45,824	
Debtors	6	9,336		1,641	
Cash at bank and in hand		<u>71,019</u>		<u>56,356</u>	
		124,862		103,821	
CREDITORS					
Amounts falling due within one year	7	<u>98,414</u>		<u>107,746</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>26,448</u>		<u>(3,925)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			223,882		196,499
PROVISIONS FOR LIABILITIES			<u>255</u>		<u>349</u>
NET ASSETS			<u><u>223,627</u></u>		<u><u>196,150</u></u>
CAPITAL AND RESERVES					
Called up share capital			75		75
Capital redemption reserve			25		25
Retained earnings			<u>223,527</u>		<u>196,050</u>
SHAREHOLDERS' FUNDS			<u><u>223,627</u></u>		<u><u>196,150</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

S&P Booze Limited (Registered number: 04789340)

**Balance Sheet - continued
31 August 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 November 2022 and were signed on its behalf by:

P Walker - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 August 2022**

1. STATUTORY INFORMATION

S&P Booze Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, and given the impact of Coronavirus on the economy, the directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of approval of these accounts. The financial statements have therefore been prepared on a going concern basis.

Turnover

Turnover represents net invoice value of goods provided, excluding value added tax.

Goodwill

Acquired goodwill is written over in equal annual instalments over its estimated useful economic life. The goodwill is now fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

A grant that specifies performance conditions is recognised when the performance conditions are met.

Where a grant does not specify performance conditions it is recognised as income when the proceeds are received or receivable. A grant received before the performance conditions are met is recognised as a liability.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 11) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2021	
and 31 August 2022	<u>118,000</u>
AMORTISATION	
At 1 September 2021	
and 31 August 2022	<u>118,000</u>
NET BOOK VALUE	
At 31 August 2022	<u>-</u>
At 31 August 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2021	228,590	28,535	1,000	2,855	260,980
Additions	<u>-</u>	<u>174</u>	<u>-</u>	<u>-</u>	<u>174</u>
At 31 August 2022	<u>228,590</u>	<u>28,709</u>	<u>1,000</u>	<u>2,855</u>	<u>261,154</u>
DEPRECIATION					
At 1 September 2021	30,000	27,477	438	2,641	60,556
Charge for year	<u>2,500</u>	<u>309</u>	<u>141</u>	<u>214</u>	<u>3,164</u>
At 31 August 2022	<u>32,500</u>	<u>27,786</u>	<u>579</u>	<u>2,855</u>	<u>63,720</u>
NET BOOK VALUE					
At 31 August 2022	<u>196,090</u>	<u>923</u>	<u>421</u>	<u>-</u>	<u>197,434</u>
At 31 August 2021	<u>198,590</u>	<u>1,058</u>	<u>562</u>	<u>214</u>	<u>200,424</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>9,336</u>	<u>1,641</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	36,964	53,162
Taxation and social security	14,389	12,505
Other creditors	<u>47,061</u>	<u>42,079</u>
	<u>98,414</u>	<u>107,746</u>

8. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors Mr P and Mrs S Walker who together own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.