REGISTERED NUMBER: 04789340 (England and Wales)

S&P Booze Limited

Unaudited Financial Statements

for the Year Ended 31 August 2021

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for the year ended 31 August 2021

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S&P Booze Limited

Company Information
for the year ended 31 August 2021

DIRECTORS:	P Walker Mrs S Walker
SECRETARY:	Mrs S Walker
REGISTERED OFFICE:	10 High Street Knutton Newcastle Staffordshire ST5 6DN
REGISTERED NUMBER:	04789340 (England and Wales)
ACCOUNTANTS:	Slaters & Co Accountants Lymore Villa 162a London Road Chesterton Newcastle Staffordshire ST5 7JB

Balance Sheet
31 August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		200,424		203,559
			200,424		203,559
CURRENT ASSETS					
Stocks		45,824		34,209	
Debtors	6	1,641		1,737	
Cash at bank and in hand		56,356		66,528	
		103,821		102,474	
CREDITORS					
Amounts falling due within one year	7	107,746		135,575	
NET CURRENT LIABILITIES			(3,925)		(33,101)
TOTAL ASSETS LESS CURRENT LIABILITIES			196,499		170,458
PROVISIONS FOR LIABILITIES			349		469
NET ASSETS			196,150		169,989
CAPITAL AND RESERVES					
Called up share capital			75		75
Capital redemption reserve			25		25
Retained earnings			196,050		169,889
SHAREHOLDERS' FUNDS			196,150		169,989

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

P Walker - Director

1. STATUTORY INFORMATION

S&P Booze Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, and given the impact of Coronavirus on the economy, the directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of approval of these accounts. The financial statements have therefore been prepared on a going concern basis.

Turnover

Turnover represents net invoice value of goods provided, excluding value added tax.

Goodwill

Acquired goodwill is written over in equal annual instalments over its estimated useful economic life. The goodwill is now fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

A grant that specifies performance conditions is recognised when the performance conditions are met.
Where a grant does not specify performance conditions it is recognised as income when the proceeds are received or receivable. A grant received before the performance conditions are met is recognised as a liability.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2020 - 11) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2020 and 31 August 2021	118,000
AMORTISATION	
At 1 September 2020 and 31 August 2021	118,000
NET BOOK VALUE	
At 31 August 2021	-
At 31 August 2020	-

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5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2020	228,590	28,414	1,000	2,855	260,859
Additions	-	121	-	-	121
At 31 August 2021	228,590	28,535	1,000	2,855	260,980
DEPRECIATION					
At 1 September 2020	27,500	27,124	250	2,426	57,300
Charge for year	2,500	353	188	215	3,256
At 31 August 2021	30,000	27,477	438	2,641	60,556
NET BOOK VALUE					
At 31 August 2021	198,590	1,058	562	214	200,424
At 31 August 2020	201,090	1,290	750	429	203,559

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	1,641	1,737

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	53,162	67,483
Taxation and social security	12,505	10,607
Other creditors	42,079	57,485
	107,746	135,575

8. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors Mr P and Mrs S Walker who together own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.