REGISTERED NUMBER: 04789340 (England and Wales)

S&P Booze Limited

Unaudited Financial Statements

for the Year Ended 31 August 2020

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for the year ended 31 August 2020

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S&P Booze Limited

Company Information
for the year ended 31 August 2020

DIRECTORS:	P Walker Mrs S Walker
SECRETARY:	Mrs S Walker
REGISTERED OFFICE:	10 High Street Knutton Newcastle Staffordshire ST5 6DN
REGISTERED NUMBER:	04789340 (England and Wales)
ACCOUNTANTS:	Slaters & Co Accountants Lymore Villa 162a London Road Chesterton Newcastle Staffordshire ST5 7JB

Balance Sheet
31 August 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		203,559		205,311
			203,559		205,311
CURRENT ASSETS					
Stocks		34,209		43,394	
Debtors	6	1,737		8,326	
Cash at bank and in hand		66,528		39,448	
		102,474		91,168	
CREDITORS					
Amounts falling due within one year	7	135,575		152,596	
NET CURRENT LIABILITIES			(33,101)		(61,428)
TOTAL ASSETS LESS CURRENT LIABILITIES			170,458		143,883
PROVISIONS FOR LIABILITIES			469		327
NET ASSETS			169,989		143,556
CAPITAL AND RESERVES					
Called up share capital			75		75
Capital redemption reserve			25		25
Retained earnings			169,889		143,456
SHAREHOLDERS' FUNDS			169,989		143,556

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2020 and were signed on its behalf by:

P Walker - Director

1. STATUTORY INFORMATION

S&P Booze Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, and given the impact of Coronavirus on the economy, the directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of approval of these accounts. The financial statements have therefore been prepared on a going concern basis.

Turnover
Turnover represents net invoice value of goods provided, excluding value added tax.

Goodwill
Acquired goodwill is written over in equal annual instalments over its estimated useful economic life. The goodwill is now fully amortised.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 14) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2019 and 31 August 2020	118,000
AMORTISATION	
At 1 September 2019 and 31 August 2020	118,000
NET BOOK VALUE	
At 31 August 2020	-
At 31 August 2019	-

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2019	228,590	28,414	-	2,211	259,215
Additions	-	-	1,000	644	1,644
At 31 August 2020	228,590	28,414	1,000	2,855	260,859
DEPRECIATION					
At 1 September 2019	25,000	26,693	-	2,211	53,904
Charge for year	2,500	431	250	215	3,396
At 31 August 2020	27,500	27,124	250	2,426	57,300
NET BOOK VALUE					
At 31 August 2020	201,090	1,290	750	429	203,559
At 31 August 2019	203,590	1,721	-	-	205,311

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	1,737	8,326

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	67,483	51,602
Taxation and social security	10,607	13,812
Other creditors	57,485	87,182
	135,575	152,596

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8. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors Mr P and Mrs S Walker who together own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.