

REGISTERED NUMBER: 04789340 (England and Wales)

S&P Booze Limited
Unaudited Financial Statements
for the Year Ended 31 August 2018

**Contents of the Financial Statements
for the year ended 31 August 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

S&P Booze Limited
Company Information
for the year ended 31 August 2018

DIRECTORS: P Walker
Mrs S Walker

SECRETARY: Mrs S Walker

REGISTERED OFFICE: 10 High Street
Knutton
Newcastle
Staffordshire
ST5 6DN

REGISTERED NUMBER: 04789340 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

S&P Booze Limited (Registered number: 04789340)

**Balance Sheet
31 August 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>208,178</u>		<u>211,375</u>
			208,178		211,375
CURRENT ASSETS					
Stocks		35,201		30,652	
Debtors	6	14,342		1,693	
Cash at bank and in hand		<u>79,109</u>		<u>48,023</u>	
		128,652		80,368	
CREDITORS					
Amounts falling due within one year	7	<u>158,591</u>		<u>122,474</u>	
NET CURRENT LIABILITIES			<u>(29,939)</u>		<u>(42,106)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			178,239		169,269
CREDITORS					
Amounts falling due after more than one year	8		(67,222)		(76,405)
PROVISIONS FOR LIABILITIES			<u>(397)</u>		<u>(557)</u>
NET ASSETS			<u>110,620</u>		<u>92,307</u>
CAPITAL AND RESERVES					
Called up share capital			75		75
Capital redemption reserve			25		25
Retained earnings			<u>110,520</u>		<u>92,207</u>
SHAREHOLDERS' FUNDS			<u>110,620</u>		<u>92,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

S&P Booze Limited (Registered number: 04789340)

**Balance Sheet - continued
31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2018 and were signed on its behalf by:

P Walker - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 August 2018**

1. STATUTORY INFORMATION

S&P Booze Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods provided, excluding value added tax.

Goodwill

Acquired goodwill is written over in equal annual instalments over its estimated useful economic life. The goodwill is now fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31 August 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2017	
and 31 August 2018	<u>118,000</u>
AMORTISATION	
At 1 September 2017	
and 31 August 2018	<u>118,000</u>
NET BOOK VALUE	
At 31 August 2018	<u>-</u>
At 31 August 2017	<u>-</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2018**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2017 and 31 August 2018	<u>228,590</u>	<u>28,207</u>	<u>2,211</u>	<u>259,008</u>
DEPRECIATION				
At 1 September 2017	20,000	25,422	2,211	47,633
Charge for year	<u>2,500</u>	<u>697</u>	<u>-</u>	<u>3,197</u>
At 31 August 2018	<u>22,500</u>	<u>26,119</u>	<u>2,211</u>	<u>50,830</u>
NET BOOK VALUE				
At 31 August 2018	<u>206,090</u>	<u>2,088</u>	<u>-</u>	<u>208,178</u>
At 31 August 2017	<u>208,590</u>	<u>2,785</u>	<u>-</u>	<u>211,375</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	13,030	651
Other debtors	<u>1,312</u>	<u>1,042</u>
	<u>14,342</u>	<u>1,693</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	9,700	9,700
Trade creditors	96,015	56,991
Taxation and social security	13,810	11,086
Other creditors	<u>39,066</u>	<u>44,697</u>
	<u>158,591</u>	<u>122,474</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>67,222</u>	<u>76,405</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>76,922</u>	<u>86,105</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2018**

10. RELATED PARTY DISCLOSURES

Included within other creditors is an amount of £37,535 (2017 - £44,362) representing the directors loan account of Mr P and Mrs S Walker. There is no interest charged on the loan and it is repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors Mr P and Mrs S Walker who together own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.