

Company Registration No. 04789340 (England and Wales)

S & P BOOZE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

S & P BOOZE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

S & P BOOZE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		221,161		225,351
Current assets					
Stocks		20,469		14,134	
Debtors		10,739		30,739	
Cash at bank and in hand		38,840		29,468	
		70,048		74,341	
Creditors: amounts falling due within one year	3	(151,607)		(164,878)	
Net current liabilities			(81,559)		(90,537)
Total assets less current liabilities			139,602		134,814
Creditors: amounts falling due after more than one year	4		(108,131)		(119,281)
Provisions for liabilities			(851)		(1,153)
			30,620		14,380
Capital and reserves					
Called up share capital	5		75		75
Other reserves			25		25
Profit and loss account			30,520		14,280
Shareholders' funds			30,620		14,380

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 April 2015

Mr P J Walker
Director

Mrs S Walker
Director

Company Registration No. 04789340

S & P BOOZE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% per annum of cost
Computer equipment	33.33% per annum on cost
Fixtures, fittings and equipment	25% per annum of net book value

No depreciation is provided in respect of freehold land.

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

S & P BOOZE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2013 and at 31 August 2014	118,000	257,858	375,858
Depreciation			
At 1 September 2013	118,000	32,507	150,507
Charge for the year	-	4,190	4,190
At 31 August 2014	118,000	36,697	154,697
Net book value			
At 31 August 2014	-	221,161	221,161
At 31 August 2013	-	225,351	225,351

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,178 (2013 - £13,822).

4 Creditors: amounts falling due after more than one year

	2014 £	2013 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	65,584	76,798

The aggregate amount of creditors for which security has been given amounted to £108,131 (2013 - £119,281).

5 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
75 Ordinary shares of £1 each	75	75

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.