

'CRO'

Company Registration No. 04789340 (England and Wales)

S & P BOOZE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008



S. & P BOOZE LIMITED

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S & P BOOZE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2008

	Notes	£	2008 £	£	2007 £
Fixed assets					
Intangible assets	2		159,300		185,850
Tangible assets	2		15,996		22,155
			<u>175,296</u>		<u>208,005</u>
Current assets					
Stocks		71,308		69,855	
Debtors		5,414		6,477	
Cash at bank and in hand		73,565		52,320	
		<u>150,287</u>		<u>128,652</u>	
Creditors: amounts falling due within one year		(233,642)		(228,847)	
Net current liabilities			(83,355)		(100,195)
Total assets less current liabilities			<u>91,941</u>		<u>107,810</u>
Creditors: amounts falling due after more than one year	3		(52,044)		(68,979)
			<u>39,897</u>		<u>38,831</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			39,797		38,731
Shareholders' funds			<u>39,897</u>		<u>38,831</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on X 10.09.09

X P J Walker
P J Walker
Director

S & P BOOZE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% per annum on cost
Fixtures, fittings and equipment	25% per annum of net book value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2007 and at 31 August 2008	265,500	51,697	317,197
Depreciation			
At 1 September 2007	79,650	29,542	109,192
Charge for the year	26,550	6,159	32,709
At 31 August 2008	106,200	35,701	141,901
Net book value			
At 31 August 2008	159,300	15,996	175,296
At 31 August 2007	185,850	22,155	208,005

S. & P BOOZE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

3	Creditors: amounts falling due after more than one year	2008	2007
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>12,127</u>	<u>20,796</u>
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The aggregate amount of creditors for which security has been given amounted to £72,419 (2007 - £88,257).

4	Share capital	2008	2007
		£	£

Authorised

75 Ordinary shares of £1 each

75	100
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25 Ordinary A shares of £1 each

25	-
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<u>100</u>	<u>100</u>
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Allotted, called up and fully paid

75 Ordinary shares of £1 each

75	100
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25 Ordinary A shares of £1 each

25	-
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<u>100</u>	<u>100</u>
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5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
C A Harrison	<u>2,096</u>	<u>2,337</u>	<u>2,665</u>