

'CRO'

Company Registration No. 04789340 (England and Wales)

S & P BOOZE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006



S & P BOOZE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

S & P BOOZE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2006

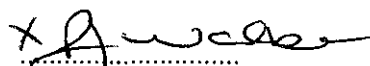
	Notes	£	2006 £	£	2005 £
Fixed assets					
Intangible assets	2		212,400		238,950
Tangible assets	2		28,283		33,976
			<u>240,683</u>		<u>272,926</u>
Current assets					
Stocks		69,662		80,547	
Debtors		3,320		9,803	
Cash at bank and in hand		85,670		100,511	
		<u>158,652</u>		<u>190,861</u>	
Creditors: amounts falling due within one year					
		<u>(254,115)</u>		<u>(312,481)</u>	
Net current liabilities			<u>(95,463)</u>		<u>(121,620)</u>
Total assets less current liabilities			<u>145,220</u>		<u>151,306</u>
Creditors: amounts falling due after more than one year	3				
			<u>(88,381)</u>		<u>(106,853)</u>
			<u>56,839</u>		<u>44,453</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			56,739		44,353
Shareholders' funds			<u>56,839</u>		<u>44,453</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24/11/07



P J Walker
Director

S & P BOOZE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% per annum on cost
Fixtures, fittings and equipment	25% per annum of net book value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

S & P BOOZE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2005	265,500	45,678	311,178
Additions	-	4,103	4,103
At 31 August 2006	265,500	49,781	315,281
Depreciation			
At 1 September 2005	26,550	11,702	38,252
Charge for the year	26,550	9,796	36,346
At 31 August 2006	53,100	21,498	74,598
Net book value			
At 31 August 2006	212,400	28,283	240,683
At 31 August 2005	238,950	33,976	272,926

3 Creditors: amounts falling due after more than one year

2006
£

2005
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

29,225

37,507

The aggregate amount of creditors for which security has been given amounted to £106,719 (2005 - £124,336).

4 Share capital

2006
£

2005
£

Authorised

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

S & P BOOZE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2006

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2006 £	2005 £	
C A Harrison	882	7,365	7,365