

**MAIDENS LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

**MAIDENS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2016**

|                                                       | Notes    | 2016<br>£        | 2015<br>£       |
|-------------------------------------------------------|----------|------------------|-----------------|
| <b>Fixed assets</b>                                   |          |                  |                 |
| Tangible assets                                       | <u>3</u> | 155,586          | 156,060         |
| <b>Current assets</b>                                 |          |                  |                 |
| Stocks                                                |          | 68,905           | 75,392          |
| Debtors                                               |          | 8,735            | 8,576           |
| Cash at bank and in hand                              |          | 21,902           | 9,624           |
|                                                       |          | <u>99,542</u>    | <u>93,592</u>   |
| <b>Creditors: amounts falling due within one year</b> |          | (213,735)        | (191,676)       |
| <b>Net current liabilities</b>                        |          | <u>(114,193)</u> | <u>(98,084)</u> |
| <b>Total assets less current liabilities</b>          |          | 41,393           | 57,976          |
| <b>Provisions for liabilities</b>                     |          | (425)            | (425)           |
| <b>Net assets</b>                                     |          | <u>40,968</u>    | <u>57,551</u>   |
| <b>Capital and reserves</b>                           |          |                  |                 |
| Called up share capital                               | <u>4</u> | 100              | 100             |
| Profit and loss account                               |          | 40,868           | 57,451          |
| <b>Total shareholders' funds</b>                      |          | <u>40,968</u>    | <u>57,551</u>   |

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 31 March 2017

Mr Nigel O W Clare  
Director

Company Registration No. 04788708

**MAIDENS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value of goods sold, excluding value added tax.

***Intangible fixed assets***

Goodwill is being written off evenly over its estimated useful life of ten years.

***Tangible fixed assets policy***

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings 25% reducing balance basis

Website 20% straight line basis

Office equipment 25% reducing balance basis

Freehold buildings are not depreciated on the grounds that the directors keep the property in good condition with regular repairs and maintenance, and the current market value of the property is estimated to exceed its original cost.

***Stocks***

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**MAIDENS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

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**2 Intangible fixed assets**

|                       | £      |
|-----------------------|--------|
| <b>Cost</b>           |        |
| At 1 August 2015      | 10,000 |
| At 31 July 2016       | 10,000 |
| <b>Amortisation</b>   |        |
| At 1 August 2015      | 10,000 |
| At 31 July 2016       | 10,000 |
| <b>Net book value</b> |        |
| At 31 July 2016       | -      |

**3 Tangible fixed assets**

|                       | £       |
|-----------------------|---------|
| <b>Cost</b>           |         |
| At 1 August 2015      | 172,537 |
| At 31 July 2016       | 172,537 |
| <b>Depreciation</b>   |         |
| At 1 August 2015      | 16,477  |
| Charge for the year   | 474     |
| At 31 July 2016       | 16,951  |
| <b>Net book value</b> |         |
| At 31 July 2016       | 155,586 |
| At 31 July 2015       | 156,060 |

**4 Share capital**

|                                     | 2016<br>£ | 2015<br>£ |
|-------------------------------------|-----------|-----------|
| Allotted, called up and fully paid: |           |           |
| 100 Ordinary shares of £1 each      | 100       | 100       |

