

MAIDENS LIMITED

**Company Registration Number:
04788708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2013

End date: 31st July 2014

SUBMITTED

MAIDENS LIMITED

Company Information for the Period Ended 31st July 2014

Director:	Julie Clare Nigel O W Clare
Registered office:	43 Chapel Street Chorley PR7 1BU
Company Registration Number:	04788708 (England and Wales)

MAIDENS LIMITED

Abbreviated Balance sheet As at 31st July 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	4	0	0
Tangible assets:	5	156,132	157,174
Total fixed assets:		<u>156,132</u>	<u>157,174</u>
Current assets			
Stocks:		63,659	63,933
Debtors:	7	6,233	6,231
Cash at bank and in hand:		10,504	10,166
Total current assets:		<u>80,396</u>	<u>80,330</u>
Creditors			
Creditors: amounts falling due within one year	8	196,303	199,081
Net current assets (liabilities):		<u>(115,907)</u>	<u>(118,751)</u>
Total assets less current liabilities:		40,225	38,423
Provision for liabilities:		425	425
Total net assets (liabilities):		<u><u>39,800</u></u>	<u><u>37,998</u></u>

The notes form part of these financial statements

MAIDENS LIMITED

Abbreviated Balance sheet As at 31st July 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	9	100	100
Profit and Loss account:		39,700	37,898
Total shareholders funds:		<u>39,800</u>	<u>37,998</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 February 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Nigel O W Clare

Status: Director

The notes form part of these financial statements

MAIDENS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value of goods sold, excluding value added tax.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures and fittings 25% reducing balance basis Website 20% straight line basis Office equipment 25% reducing balance basis Freehold buildings are not depreciated on the grounds that the directors keep the property in good condition with regular repairs and maintenance, and the current market value of the property is estimated to exceed its original cost.

Intangible fixed assets amortisation policy

Goodwill is being written off evenly over its estimated useful life of ten years.

Other accounting policies

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

MAIDENS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

4. Intangible assets

	Total
Cost	£
At 01st August 2013:	10,000
	<u>10,000</u>
Amortisation	£
At 01st August 2013:	10,000
At 31st July 2014:	<u>10,000</u>
Net book value	£
At 31st July 2014:	<u>0</u>
At 31st July 2013:	<u>0</u>

MAIDENS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

5. Tangible assets

	Total
Cost	£
At 01st August 2013:	171,906
Additions:	115
At 31st July 2014:	172,021
Depreciation	
At 01st August 2013:	14,732
Charge for year:	1,157
At 31st July 2014:	15,889
Net book value	
At 31st July 2014:	156,132
At 31st July 2013:	157,174

MAIDENS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

7. Debtors

	2014	2013
	£	£
Trade debtors:	1,560	1,003
Other debtors:	4,673	5,228
Total:	<u>6,233</u>	<u>6,231</u>

MAIDENS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

8. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	53,134	44,407
Taxation and social security:	12,362	13,081
Accruals and deferred income:	13,513	13,447
Other creditors:	117,294	128,146
Total:	<u>196,303</u>	<u>199,081</u>

MAIDENS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

9. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

MAIDENS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

11. Related party disclosures

The company is related to NOW Clare Limited, a company under common control. The company has a trading account with NOW Clare Limited. At 31 July 2014 the balance due amounted to £117,294 (2013: £128,146) and is included in other creditors. Mrs J Clare, director, is the proprietor of Clare & Co. which provides book-keeping and accountancy services to the company. During the year, the company was invoiced £723 (2013: £1,183) on normal commercial terms.
