

Registered Number 04788708

MAIDENS LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	1,000	2,000
Tangible assets	3	157,236	158,111
		<u>158,236</u>	<u>160,111</u>
Current assets			
Stocks		54,234	46,619
Debtors		1,003	1,003
Cash at bank and in hand		26,966	14,195
		<u>82,203</u>	<u>61,817</u>
Prepayments and accrued income		5,188	5,208
Creditors: amounts falling due within one year		(195,469)	(189,642)
Net current assets (liabilities)		<u>(108,078)</u>	<u>(122,617)</u>
Total assets less current liabilities		<u>50,158</u>	<u>37,494</u>
Provisions for liabilities		(425)	(425)
Total net assets (liabilities)		<u>49,733</u>	<u>37,069</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		49,633	36,969
Shareholders' funds		<u>49,733</u>	<u>37,069</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 April 2013

And signed on their behalf by:

Nigel OW Clare, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of goods sold, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% reducing balance basis

Website - 20% straight line basis

Office equipment - 25% reducing balance basis

Freehold buildings are not depreciated on the ground that the directors keep the property in good condition with regular repairs and maintenance, and the current market value of the property is estimated to exceed its original cost.

Intangible assets amortisation policy

Goodwill is being written off evenly over its estimated useful life of ten years.

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that would have been enacted by the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>10,000</u>

Amortisation

At 1 August 2011	8,000
Charge for the year	1,000
On disposals	-
At 31 July 2012	<u>9,000</u>

Net book values

At 31 July 2012	<u>1,000</u>
At 31 July 2011	<u>2,000</u>

3 Tangible fixed assets

£

Cost

At 1 August 2011	170,315
Additions	316
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>170,631</u>

Depreciation

At 1 August 2011	12,204
Charge for the year	1,191
On disposals	-
At 31 July 2012	<u>13,395</u>

Net book values

At 31 July 2012	<u>157,236</u>
At 31 July 2011	<u>158,111</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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