

Maidens Limited

Unaudited Abbreviated Accounts

For the Year Ended

31 July 2011

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14/04/2012

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COMPANIES HOUSE

CHAMPION

Chartered Accountants

4 Nile Close

Nelson Court Business Centre

Riversway

Preston

PR2 2XU

Maidens Limited

Abbreviated Accounts

Year Ended 31 July 2011

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Maidens Limited

Abbreviated Balance Sheet

31 July 2011

	Note	2011 £	2010 £
Fixed Assets	2		
Intangible assets		2,000	3,000
Tangible assets		<u>158,111</u>	<u>159,428</u>
		160,111	162,428
Current Assets			
Stocks		46,619	75,153
Debtors		6,211	5,977
Cash at bank and in hand		<u>14,195</u>	<u>8,890</u>
		67,025	90,020
Creditors: Amounts Falling due Within One Year		<u>189,642</u>	<u>228,088</u>
Net Current Liabilities		(122,617)	(138,068)
Total Assets Less Current Liabilities		37,494	24,360
Provisions for Liabilities		<u>425</u>	<u>286</u>
		37,069	24,074
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>36,969</u>	<u>23,974</u>
Shareholders' Funds		37,069	24,074

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

Maidens Limited

Abbreviated Balance Sheet *(continued)*

31 July 2011

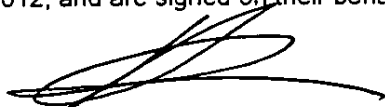
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30 March 2012, and are signed on their behalf by



Mr N O W Clare

Company Registration Number 04788708

The notes on pages 3 to 5 form part of these abbreviated accounts.

Maidens Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services and goods

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 10 years
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Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance
Website	- 5 year straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Maidens Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2011

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 August 2010 and 31 July 2011	<u>10,000</u>	<u>170,315</u>	<u>180,315</u>
Depreciation			
At 1 August 2010	7,000	10,887	17,887
Charge for year	<u>1,000</u>	<u>1,317</u>	<u>2,317</u>
At 31 July 2011	<u>8,000</u>	<u>12,204</u>	<u>20,204</u>
Net Book Value			
At 31 July 2011	<u>2,000</u>	<u>158,111</u>	<u>160,111</u>
At 31 July 2010	<u>3,000</u>	<u>159,428</u>	<u>162,428</u>

Maidens Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2011

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. CONTROL

The company is under the control of the directors