

Maidens Limited

Abbreviated Accounts

31 July 2009

Company Registration Number 4788708

CHAMPION

Chartered Accountants
4 Nile Close
Nelson Court Business Centre
Riversway
Preston
PR2 2XU

SATURDAY



AN0G8IUX

A24

03/04/2010

406

COMPANIES HOUSE

Maidens Limited

Abbreviated Accounts

Year Ended 31 July 2009

CONTENTS

PAGES

Abbreviated Balance Sheet

1 to 2

Notes to the Abbreviated Accounts

3 to 5

Maidens Limited

Abbreviated Balance Sheet

31 July 2009

	Note	2009	2008
		£	£
Fixed Assets	2		
Intangible assets		4,000	5,000
Tangible assets		<u>157,438</u>	<u>158,531</u>
		161,438	163,531
Current Assets			
Stocks		40,502	55,898
Debtors		6,801	9,081
Cash at bank and in hand		<u>17,235</u>	<u>3,368</u>
		64,538	68,347
Creditors: Amounts Falling due Within One Year		<u>198,935</u>	<u>186,092</u>
Net Current Liabilities		(134,397)	(117,745)
Total Assets Less Current Liabilities		27,041	45,786
Creditors: Amounts Falling due after More than One Year		9,352	33,376
Provisions for Liabilities		<u>286</u>	<u>286</u>
		17,403	12,124
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>17,303</u>	<u>12,024</u>
Shareholders' Funds		17,403	12,124

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

Maidens Limited

Abbreviated Balance Sheet *(continued)*

31 July 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 March 2010



Mr N O W Clare

Company Registration Number 4788708

The notes on pages 3 to 5 form part of these abbreviated accounts.

Maidens Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services and goods

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 10 years
----------	------------

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Maidens Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2009

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 August 2008 and 31 July 2009	<u>10,000</u>	<u>166,735</u>	<u>176,735</u>
Depreciation			
At 1 August 2008	5,000	8,204	13,204
Charge for year	<u>1,000</u>	<u>1,093</u>	<u>2,093</u>
At 31 July 2009	<u>6,000</u>	<u>9,297</u>	<u>15,297</u>
Net Book Value			
At 31 July 2009	<u>4,000</u>	<u>157,438</u>	<u>161,438</u>
At 31 July 2008	<u>5,000</u>	<u>158,531</u>	<u>163,531</u>

3. TRANSACTIONS WITH THE DIRECTOR

Mrs J Clare, wife of Mr N Clare, director, is the proprietor of Clare & Co which provides book-keeping and accountancy services to the company. During the year the company was invoiced £750 (2008: £NIL) by Clare & Co on a normal commercial basis.

At 31 July 2009, the director had a loan balance with the company of NIL (2008: £1,870 debit).

Maidens Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2009

4. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. CONTROL

The company is under the control of the director