Registered Number 04788113

RED EYE MUSIC LIMITED

Abbreviated Accounts

30 June 2012

RED EYE MUSIC LIMITED **Registered Number 04788113**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Current assets			
Stocks		2,161	2,538
Cash at bank and in hand		8,712	6,283
		10,873	8,821
Creditors: amounts falling due within one year		(25,465)	(19,463)
Net current assets (liabilities)		(14,592)	(10,642)
Total assets less current liabilities		(14,592)	(10,642)
Total net assets (liabilities)		(14,592)	(10,642)
Capital and reserves			
Called up share capital		40	40
Profit and loss account		(14,632)	(10,682)
Shareholders' funds		(14,592)	(10,642)

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:
C M Rees, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Other accounting policies
STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

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