

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
Credit Mediation Limited

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FOR THE YEAR ENDED 30 JUNE 2012**

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Credit Mediation Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

C J Buckley
D J P Buckley
Mrs W N Buckley

SECRETARY:

Connolly Accountants & Business Advisors LLP

REGISTERED OFFICE:

58a High Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1AQ

REGISTERED NUMBER:

04788021 (England and Wales)

ACCOUNTANTS:

Connolly Accountants & Business Advisors LLP
Chartered Certified Accountants
58a High Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1AQ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
Credit Mediation Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Credit Mediation Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Credit Mediation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Credit Mediation Limited and state those matters that we have agreed to state to the Board of Directors of Credit Mediation Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Credit Mediation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Credit Mediation Limited. You consider that Credit Mediation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Credit Mediation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Connolly Accountants & Business Advisors LLP
Chartered Certified Accountants
58a High Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1AQ

Date:

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		389		169
Investments	3		<u>3,225</u>		<u>3,225</u>
			3,614		3,394
CURRENT ASSETS					
Stocks		56,911		38,951	
Debtors		218		218	
Cash at bank		<u>23,199</u>		<u>21,147</u>	
		80,328		60,316	
CREDITORS					
Amounts falling due within one year		<u>53,505</u>		<u>23,958</u>	
NET CURRENT ASSETS					
			<u>26,823</u>		<u>36,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>30,437</u>		<u>39,752</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>30,436</u>		<u>39,751</u>
SHAREHOLDERS' FUNDS					
			<u>30,437</u>		<u>39,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2013 and were signed on its behalf by:

D J P Buckley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	453
Additions	349
At 30 June 2012	<u>802</u>
DEPRECIATION	
At 1 July 2011	284
Charge for year	129
At 30 June 2012	<u>413</u>
NET BOOK VALUE	
At 30 June 2012	<u>389</u>
At 30 June 2011	<u>169</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2011 and 30 June 2012	<u>3,225</u>
NET BOOK VALUE	
At 30 June 2012	<u>3,225</u>
At 30 June 2011	<u>3,225</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>1</u>	<u>1</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	2012 £	2011 £
D J P Buckley		
Balance outstanding at start of year	(23,101)	(12,042)
Amounts advanced	8,024	17,980
Amounts repaid	(37,571)	(29,039)
Balance outstanding at end of year	<u>(52,648)</u>	<u>(23,101)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.