

Postpots Limited

Directors Chris Livesey
 Mike Mills
 Ben Robertson

Secretary Ben Robertson

Registered Office 60 Llandaff Road, Cardiff CF11 9NL

Registered number 04783021 England and Wales

Abbreviated (unaudited) accounts – 30 June 2011

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These accounts comprise

- a) abbreviated balance sheet (Companies Act 2006), and
- b) notes to the abbreviated accounts

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Balance Sheet at 30 June 2011

	Notes	2011 £	2010 £
Called up share capital not paid		-	-
Fixed assets	2	-	-
Current assets			
Stocks		-	-
Debtors	3	-	-
Cash at bank and in hand		1,429	1,428
		1,429	1,428
Creditors: amounts falling due in less than one year	4	(1,235)	(2,765)
Net current assets / (liabilities)		(1,337)	(1,337)
Total assets less current liabilities		194	(1,337)
Creditors: amounts falling due after more than one year		-	-
Net assets / (liabilities)		194	(1,337)
Capital and reserves			
Called up share capital	5,6	123,883	123,883
Profit and loss account		(123,689)	(125,220)
Shareholders' funds		194	(1,337)

Audit Exemption Statement

For the year ending 30 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 30 March 2012

Signed on behalf of the Board by



BS Robertson
Director

30 March 2012

Notes to the accounts – 30 June 2011

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company ceased trading in 2006, but the directors continue to pursue options for resuming trading. The company was in a stable financial position throughout the period and at the date these financial statements were approved.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under the Financial Reporting Standard for Smaller Entities (effective January 2005)).

Turnover

Turnover represents the net invoiced sale of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	33.3% on cost
Other equipment	20% to 33.3% of cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. As the company was not trading, all stocks had been written down to nil value in previous accounting periods.

2. Fixed assets

	2011 £	2010 £
Cost		
At 1 July	-	-
Additions	-	-
Disposals	-	-
At 30 June	-	-
Depreciation		
At 1 July	-	-
Provided during the year	-	-
Disposals	-	-
At 30 June	-	-
Net book value at 30 June	-	-

All fixed assets were computers, other business equipment and furniture

3. Debtors

	2011 £	2010 £
Accrued income	-	-
	-	-

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors	-	1,996
Accruals and deferred income	-	2
Taxation and social security	-	-
Loans from directors	1,235	767
	1,235	2,765

5. Share capital

	2011 £	2010 £
Authorised		
1,000 Class A ordinary shares of £1 each	1,000	1,000
149,000 Class B shares of £1 each	149,000	149,000
	150,000	150,000
Allotted, called up and fully paid		
303 A ordinary shares of £1 each	303	303
123,580 B ordinary shares of £1 each	123,580	123,580
	123,883	123,883

Class A shares are voting shares, Class B shares are non-voting shares but otherwise rank equally with Class A shares. No class of share has preferential dividend rights.

6. Transactions with directors

No additional share capital was subscribed during the year. Each director had the following shareholdings in the company:

	30 June 2011			30 June 2010		
	Class A shares £	Class B shares £	Total £	Class A shares £	Class B shares £	Total £
Mr C Livesey	101	40,080	40,181	101	40,080	40,181
Mr M Mills	101	-	101	101	-	101
Mr B Robertson	101	83,500	83,601	101	83,500	83,601
Total	303	123,580	123,883	303	123,580	123,883

Mr Robertson provided £469 in loan capital during the year. The balance on Mr Robertson's loan to the company was £1,179 at 30 June 2011 (30 June 2010: £695).

There was also a loan balance of £56 owed to Mr Livesey at 30 June 2011 (30 June 2010: £56). The total balance outstanding to the directors was £1,235 at 30 June 2011 (30 June 2010: £752).

No interest is payable on these loans. The directors are entitled to repayment on demand but do not currently intend to call in the loans.

None of the directors received any remuneration during the year (and none in the previous year). The company made no contribution to the directors' pension costs.