

COMPANY REGISTRATION NUMBER 4782321

M A KENNEDY LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2012



M A KENNEDY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

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M A KENNEDY LIMITED
ABBREVIATED BALANCE SHEET

31 MAY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		8,372	11,162
CURRENT ASSETS			
Cash at bank and in hand		119	106
CREDITORS: Amounts falling due within one year		<u>1,819</u>	<u>4,139</u>
NET CURRENT LIABILITIES		<u>(1,700)</u>	<u>(4,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,672</u>	<u>7,129</u>
CAPITAL AND RESERVES			
Share capital	3	-	-
Profit and loss account		<u>6,672</u>	<u>7,129</u>
SHAREHOLDERS' FUNDS		<u>6,672</u>	<u>7,129</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on



MR M A KENNEDY

Company Registration Number 4782321

M A KENNEDY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25%
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

M A KENNEDY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2011 and 31 May 2012	<u>29,406</u>
DEPRECIATION	
At 1 June 2011	18,244
Charge for year	<u>2,790</u>
At 31 May 2012	<u>21,034</u>
NET BOOK VALUE	
At 31 May 2012	<u>8,372</u>
At 31 May 2011	<u>11,162</u>

3. SHARE CAPITAL**Authorised share capital:**

	2012		2011	
	No	£	No	£
2 Ordinary shares fully paid of £- each	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>

M A KENNEDY LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF M A KENNEDY
LIMITED**

YEAR ENDED 31 MAY 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 May 2012, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

**GRAHAM ASSOCIATES
(INTERNATIONAL) LTD**
International Accountants



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OF INTERNATIONAL
ACCOUNTANTS