Registered Number 04781521

MARRS LIMITED

Abbreviated Accounts

31 March 2011

MARRS LIMITED **Registered Number 04781521**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		9,375		13,875
Tangible	3		6,680		4,702
Total fixed assets			16,055		18,577
Current assets					
Debtors		35,861		27,592	
Cash at bank and in hand		6,630		16,776	
Total current assets		42,491		44,368	
Creditors: amounts falling due within one year		(14,788)		(15,584)	
Net current assets			27,703		28,784
Total assets less current liabilities			43,758		47,361
Total net Assets (liabilities)			43,758		47,361
Capital and reserves					
Called up share capital			1		1
Profit and loss account			43,757		47,360
Shareholders funds			43,758		47,361

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:
T J Marrs, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	45,000
At 31 March 2011	45,000
Depreciation	
At 31 March 2010	31,125
Charge for year	4,500
At 31 March 2011	35,625
Net Book Value	
At 31 March 2010	13,875
At 31 March 2011	9,375

3 **Tangible fixed assets**

Cost	£
At 31 March 2010	13,132
additions	2,720
disposals	
revaluations	
transfers	
At 31 March 2011	15,852
Depreciation	
At 31 March 2010	8,430
Charge for year	742
on disposals	
At 31 March 2011	9,172
Net Book Value	
At 31 March 2010	4,702

At 31 March 2011	6,680

4 **Transactions with directors**

Debtors (see note 6) include a £27,920 loan to the director. This loan is made to the director at a commercial rate of interest (4.0% per annum). The interest charge in the year was £891. The loan was fully repaid by 30 April 2011.