

Registered Number 04780435

RECORDING LOGISTICS LIMITED

Abbreviated Accounts

31 May 2007

RECORDING LOGISTICS LIMITED

Registered Number 04780435

Balance Sheet as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	120,320	72,596
Total fixed assets		120,320	72,596
Current assets			
Debtors		31,251	38,107
Cash at bank and in hand		6,706	8,051
Total current assets		37,957	46,158
Creditors: amounts falling due within one year	3	(17,022)	(29,347)
Net current assets		20,935	16,811
Total assets less current liabilities		141,255	89,407
Creditors: amounts falling due after one year	4	(77,535)	(82,334)
Total net Assets (liabilities)		63,720	7,073
Capital and reserves			
Called up share capital		50,000	50,000
Other reserves		(42,927)	(41,572)
Profit and loss account		56,647	(1,355)
Shareholders funds		63,720	7,073

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 04 September 2007

And signed on their behalf by:

Vincenzo Townshend, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

£276,539

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
At 31 May 2006	102,464	102,464
additions	79,258	79,258
disposals		0
At 31 May 2007	<u>181,722</u>	<u>181,722</u>
Depreciation		
At 31 May 2006	29,868	29,868
Charge for year	31,534	31,534
on disposals		0
At 31 May 2007	<u>61,402</u>	<u>61,402</u>
Net Book Value		
At 31 May 2006	72,596	72,596
At 31 May 2007	<u>120,320</u>	<u>120,320</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors	8,817	25,677
Taxation and Social Security	<u>8,205</u>	<u>3,670</u>
	17,022	29,347

4 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	<u>77,535</u>	<u>82,334</u>
	77,535	82,334