

REGISTERED NUMBER: 04780414 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
TOBACCO FACTORY ENTERPRISES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

TOBACCO FACTORY ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTORS: G Ferguson
Ms S Ford

SECRETARY: Ms S Ford

REGISTERED OFFICE: The Tobacco Factory
Raleigh Road
Southville
Bristol
BS3 1TF

REGISTERED NUMBER: 04780414 (England and Wales)

ACCOUNTANTS: PJE Chartered Accountants
4 Clifton Road
Clifton
Bristol
BS8 1AG

TOBACCO FACTORY ENTERPRISES LIMITED (REGISTERED NUMBER: 04780414)

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		161,000		182,000
Tangible assets	3		274,632		261,479
			435,632		443,479
CURRENT ASSETS					
Stocks		23,150		20,726	
Debtors		690,758		719,979	
Cash in hand		301,551		226,573	
		1,015,459		967,278	
CREDITORS					
Amounts falling due within one year	4	483,359		377,627	
NET CURRENT ASSETS			532,100		589,651
TOTAL ASSETS LESS CURRENT LIABILITIES			967,732		1,033,130
CREDITORS					
Amounts falling due after more than one year	4		(91,551)		-
PROVISIONS FOR LIABILITIES			(12,571)		(11,122)
NET ASSETS			863,610		1,022,008

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>863,609</u>		<u>1,022,007</u>
SHAREHOLDERS' FUNDS			<u>863,610</u>		<u>1,022,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

G Ferguson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Kitchen & bar equipment	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>420,000</u>
AMORTISATION	
At 1 May 2015	238,000
Amortisation for year	<u>21,000</u>
At 30 April 2016	<u>259,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>161,000</u>
At 30 April 2015	<u>182,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	342,654
Additions	<u>26,681</u>
At 30 April 2016	<u>369,335</u>
DEPRECIATION	
At 1 May 2015	81,175
Charge for year	<u>13,528</u>
At 30 April 2016	<u>94,703</u>
NET BOOK VALUE	
At 30 April 2016	<u>274,632</u>
At 30 April 2015	<u>261,479</u>

4. CREDITORS

Creditors include an amount of £ 141,551 for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
100	Ordinary shares	£0.01	<u>1</u>	<u>1</u>

6. RELATED PARTY DISCLOSURES

Included within creditors, is a director's loan account owed to the director GRP Ferguson in the sum of £200,969 (2015: £202,885). The balance is unsecured, interest free and carries no fixed date of repayment.

The company traded in the normal course of business with Royal Colonnade Initiatives which is an associated business owned by the director, GRP Ferguson. During the year purchases from Royal Colonnade Initiatives amounted to £91,632 (2015: £91,458). Tobacco Factory Enterprises Limited also paid costs incurred by Royal Colonnade Initiatives on their behalf during the year. The amount owed to Tobacco Factory Enterprises Limited by Royal Colonnade Initiatives at 30th April 2016 was £555,836 (2015: £612,682).

The company traded in the normal course of business with Bristol Brewing Company Limited of which GRP Ferguson is a director and shareholder. During the year sales to Bristol Brewing Company Limited were £1,470 (2015: £2,474) and purchases amounted to £136,398 (2015: £265,143). The amount owed to Bristol Brewing Company Limited at 30th April 2016 was £10,782 (2015: £2,369) and the amount owed by Bristol Brewing Company Limited at 30th April 2016 was £83,858 (2015: £84,929). The net amount owed by Bristol Brewing Company Limited at 30th April 2016 was £69,476 (2015: £82,560).

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TOBACCO FACTORY ENTERPRISES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tobacco Factory Enterprises Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tobacco Factory Enterprises Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tobacco Factory Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Tobacco Factory Enterprises Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tobacco Factory Enterprises Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tobacco Factory Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tobacco Factory Enterprises Limited. You consider that Tobacco Factory Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tobacco Factory Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PJE Chartered Accountants
4 Clifton Road
Clifton
Bristol
BS8 1AG

1 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.