

Registered Number 04780414

Tobacco Factory Enterprises Limited

Abbreviated Accounts

30 April 2012

Tobacco Factory Enterprises Limited

Registered Number 04780414

Company Information

Registered Office:

The Tobacco Factory
Raleigh Road
Southville
Bristol
Avon
BS3 1TF

Reporting Accountants:

PJE Chartered Accountants

3 Oakfield Court
Oakfield Road
Clifton
Bristol
BS8 2BD

Tobacco Factory Enterprises Limited

Registered Number 04780414

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	245,000	266,000
Tangible	3	50,235	38,375
		<u>295,235</u>	<u>304,375</u>
Current assets			
Stocks		19,554	17,537
Debtors		99,044	52,339
Cash at bank and in hand		879,601	774,270
Total current assets		<u>998,199</u>	<u>844,146</u>
Creditors: amounts falling due within one year		(560,719)	(518,185)
Net current assets (liabilities)		437,480	325,961
Total assets less current liabilities		<u>732,715</u>	<u>630,336</u>
Total net assets (liabilities)		<u>732,715</u>	<u>630,336</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		732,714	630,335
Shareholders funds		<u>732,715</u>	<u>630,336</u>

-
- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:

G Ferguson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2011	420,000
At 30 April 2012	<u>420,000</u>

Amortisation

At 01 May 2011	154,000
Charge for year	<u>21,000</u>
At 30 April 2012	<u>175,000</u>

	<u> </u>		
	Net Book Value		
	At 30 April 2012	245,000	
	At 30 April 2011	<u>266,000</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 May 2011		87,156
	Additions		26,146
	Disposals	-	<u>(9,249)</u>
	At 30 April 2012	<u>-</u>	<u>104,053</u>
	Depreciation		
	At 01 May 2011		48,781
	Charge for year		7,601
	On disposals	-	<u>(2,564)</u>
	At 30 April 2012	<u>-</u>	<u>53,818</u>
	Net Book Value		
	At 30 April 2012		50,235
	At 30 April 2011	-	<u>38,375</u>
4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	1 Ordinary shares of £1 each	1	1

shareholder. During the year sales to Bristol Brewing Company Limited were £1,733 (2011: £27,855) and purchases amounted to £182,596 (2011: £156,990). The amount owed to Bristol Brewing Company Limited at 30th April 2012 was £9,162 (2011: £69,468) and the amount owed by Bristol Brewing Company Limited at 30th April 2012 was £105,021 (2011: £109,518). The net amount owed by Bristol Brewing Company Limited at 30th April 2012 was £95,859 (2011: £40,050).